### SIXTH AMENDMENT TO OFFERING PLAN FOR CENTRAL SQUARE VILLAS

### File No. CD 09-0122

### THIS AMENDMENT WAS ACCEPTED FOR FILING BY THE NEW YORK STATE DEPARTMENT OF LAW ON August 14, 2012

This is the Sixth Amendment to the Offering Plan for Central Square Villas. The Plan was accepted for filing on June 20, 2009. The First Amendment was accepted for filing on October 30, 2009. The Second Amendment was accepted for filing on February 22, 2010. The Third Amendment was accepted for filing on April 14, 2010. The Fourth Amendment was accepted for filing on April 12, 2011. The Fifth Amendment was accepted for filing on March 6, 2012.

### Status of Closed Sales

The Sponsor has closed 52 units to date. Since the filing of the Fifth Amendment, six (6) closings have occurred.

Unit 3504	55 ]	Hanover	Street,	Lancaster, l	NY	3/19/12
Unit 1204	90 1	Hanover	Street,	Lancaster, l	NY	4/20/12
Unit 1301	84 1	Hanover	Street,	Lancaster, l	NY	5/03/12
Unit 3701	29 1	Hanover	Street,	Lancaster, l	NY	5/14/12
Unit 1305	76 I	Hanover	Street,	Lancaster, l	NY	5/29/12
Unit 3302	67 1	Hanover	Street,	Lancaster, l	NY	6/15/12

### Unsold Units/Lots

There are 148 Units/Lots remaining unsold See Exhibit A.

### Units/Lots Under Contract

Of the unsold Units/Lots, there are currently 13 Units/Lots under contract, specifically, Unit Nos. 1302, 1901, 1902, 3301, 3303, 3304, 3305, 3306, 3401, 3402, 3403, 3404 and 3804)

### Working Capital and Reserve Funds

The amount of the working capital fund as of June 20, 2012, is \$5,200.00. The amount of the reserve fund as of June 20, 2012, is \$15,386.14. The funds are deposited in a checking account and a savings account, respectively, at KeyBank, 1219 French Road, Depew, New York 14043.

### **Board of Managers**

The Sponsor is in control of the Board of Managers. Sponsor will relinquish control of the Board of Managers to the Unit Owners at the first annual meeting of the Unit Owners, which meeting shall be held within thirty (30) days after the transfer of title to 50% of the Units or if sooner, five (5) years after transfer of title to the first Unit. The Board of Managers is presently comprised of the following individuals:

The name and business address of the President is John Manns (Vice President of Sponsor), 2730 Transit Road, West Seneca, New York 14224.

The name and business address of the Vice President/Treasurer is Michael Kreamer (Vice President of Sponsor), 2730 Transit Road, West Seneca, New York 14224.

The name and business address of the Secretary is Dave DePaolo (Vice President of Sponsor), 2730 Transit Road, West Seneca, New York 14224.

### First Meeting of Unit Owners

The first meeting of the Unit Owners has not occurred.

### Common Charges

The aggregate monthly common charges for units/lots held by the Sponsor is \$21,534.00. Payment of common charges shall come from the Sponsor's own funds.

### Real Estate Taxes

The aggregate monthly real estate taxes payable for units/lots owned by the Sponsor is \$4,091.82. Separate real estate taxes will not be assessed until a unit is built and title to the unit has closed. Payment of taxes comes from the Sponsor's own funds.

### Financial Statements

Financial Statements for Central Square Villas for the year ending December 31, 2011 were provided in the Fifth Amendment accepted on March 6, 2012.

### Leased Units

There are no units owned by the Sponsor which are occupied by tenants.

### Financial Obligations of Sponsor/Sources

There are currently no repair and improvement obligations of the Sponsor. The Sponsor will pay its obligations for unsold units out of its own funds. The Sponsor is current in all financial obligations relating to the Condominium.

### Other Condominiums and Homeowners Associations

Following is a list of all other condominiums and homeowners associations in which the Sponsor and/or the principal of the Sponsor currently owns more than 10% of the units:

Greythorne by Marrano (File No. CD 07-0577) 6330-6350 Main Street, Amherst, Erie County, New York 14221

Hickory Grove Village Condominium (File No. CD 06-0258) 211 French Road, Cheektowaga, Erie County, New York 14227

Laurel Park Condominium (File No. CD 05-0491) 5831 Transit Road, Clarence, Erie County, New York 14032

Springbrook Shores Homeowners Association, Inc. (File No. H 05-0018) Rice Road, Elma, Erie County, New York 14059

Summerfield Farms Phase IV Homeowners Association (File No. HO 06-0054) Avian Way, Lancaster, Erie County, New York 14086

The Courtyard at Pleasant Meadows (File No. CD 07-0185)
Pleasant View Drive and Juniper Boulevard, Lancaster, Erie County, New York
14086

Woodstream Estates Homeowners Association, Inc. (File No. HO 05-0078) Rogers Road, Hamburg, Erie County, Hamburg, New York 14075 The Offering Plans for the above are on file with the New York State Office of the Attorney General and are available for public inspection. The Sponsor is current in all financial obligations relating to the foregoing.

### **Material Changes**

1. The Sponsor has made the following change to the specifications for the Cambridge, Livingston, Winston and York units:

Dishwasher model has changed from Whirlpool DU1015XTX to Whirlpool WDF310PPA

- 2. The Sponsor has elected to offer a four unit building comprised solely of Cambridge units. The floor plans of the units will not change. Previously the four unit buildings were comprised only of Winston units, only of York units, only of Livingston units or a combination of Winston and Livingston units. See Attached Exhibit B, which contains a Revised Schedule A, Revised footnotes to Schedule A with tax analysis and stamped building plans
- 3. This is a price change amendment affecting the units as referenced in Exhibit B.

### No Other Material Changes

There are no other material changes of facts or circumstances affecting the property or the state of facts set forth in the original Offering Plan except as indicated herein.

THE MARRANO/MARC EQUITY CORPORATION

### EXHIBIT A

Lots 101-104, 201-206, 301-304, 401-406, 501-504, 601-606, 701-708, 801-806, 901-904, 1001-1008, 1101-1104, 1302, 1401-1404, 1901, 1902, 2101-2106, 2201-2204, 2301-2306, 2401-2404, 2501-2504, 2601-2604, 2701-2704, 2801-2806, 2901-2906, 3001-3004, 3101-3106, 3201-3206, 3301, 3303-3306, 3401-3404, 3501-3503, 3702, 3801-3804 and 3901-3904

### Exhibit B

# "Central Square Villas" Schedule A Offering Prices and Related Information (Letters in parentheses designate footnotes that follow)

Price Change Commencing - July 1, 2012

204D	203D	2020	201D	104D	104C	104A 104B		1030	1030	103A 103B	e en	1020	1020	102A 102B		1010	1010	101A	The control of the co	Unit Identification *
1,236	1,236	1,238	1,270	1,270	1,381	1,046	name proprieta de la proprieta de la constanta	1 726	336 L	1,038	The second secon	1 736	998.1	1,038		1 270	1 100 0	1,046	(B)	Usable Square Feet **
\$171,360	\$171,360	\$171,360	\$177,360	\$177,360	\$209,552	\$200,270	\$1/1,360	\$201,552	\$196,350	\$192,270	m version, they accommodate accounts they save	700,102	055'96T¢	\$192,270	OBE''/TE	755,6076	\$204,35U	\$200,270	(C)	Offering Price
1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	(D)	Percentage of Common Interest
\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	(E)	Projected Monthly Common Charge
\$287.08	\$287.08	\$287.08	\$317.08	\$344.58 \$317.08	\$322.08	\$327.08	\$287.08	\$314.58	\$292.08	\$294.58	\$287.08	\$314.58	\$292.08	\$294.58	\$317.08	\$344.58	\$322.08	\$327.08	(F)	Projected Monthly Real Estate Taxes ***
\$432.58	\$432.58	\$432.58	\$462.58	\$490.08 \$462.58	\$467.58	\$472.58	\$432.58	\$460.08	\$437.58	\$440.08	\$432.58	\$460.08	\$437.58	\$440.08	\$462.58	\$490.08	\$467.58	\$472.58	(G)	Projected Monthly Carrying Charges
\$287.08	\$287.08	\$287.08	\$317.08	\$344.58 \$317.08	\$322.08	\$327.08	\$287.08	\$314.58	\$292.08	\$294.58	\$287.08	\$314.58	\$292.08	\$294,58	\$317.08	\$344.58	\$322.08	\$327.08	Î.	Projected Monthly Carrying Deductible for Income Tax Purposes****

404D	403D	402D	401D	304D	304C	304A 304B	Car me mente care allegation and appropriate	303D	3030	3038	303A	96 Addinándo de America de meteor recesa, remandem antique que que para de la composição de Capital	302D	3020	9206	302A		CTOC	מסגר	2010	301A	206D	205D	(A)	Unit Identification *
1,236	1,236	1,238	1,270	1,270	1,381	1,046 1.285	entrement is the All Americans of the second All American designations and the All American All Americans and the All Americans and	1,236	1,366	1,266	1,038	America de 1900 (1900-1907) (1900-1907) (1900-1907) (1900-1907) (1900-1907) (1900-1907) (1900-1907)	1,236	1,366	1,266	1,038		1,2/0	1,381	1,285	1,046	1,270	1,238		Usable Square Feet **
\$171,360	\$171,360	\$171,360	\$177,360	\$177,360	\$209,552	\$200,270	COMPANY CONTRACTOR CON	\$171,360	\$201,552	\$196,350	\$192,270	METALESIAN (Albanes) (Albanes) (Albanes) (Albanesian) (Al	\$171,360	\$201,552	\$196,350	\$192,270	er en en et en en et en	\$177,360	\$209,552	\$204,350	\$200,270	\$177,360	\$171,360	(c)	Offering Price
1/200	1/200	1/200	1/200	1/200	1/200	1/200	derficie i destande destande notava, etc. est. est. end, etchologically, payerly po	1/200	1/200	1/200	1/200	e de la composition della comp	1/200	1/200	1/200	1/200	900k of 1900-th obtails assessed in a magazin trip(g) (g) (d) in assessment a training y y sp	1/200	1/200	1/200	1/200	1/200	1/200	(D)	Percentage of Common Interest
\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	on and and the contraction of th	\$145.50	\$145.50	\$145.50	\$145.50	The second control of	\$145.50	\$145.50	\$145.50	\$145.50	MANORADOR STAR SE SE SE PARAMENTOS ES ANTANOS DARBANDOS PARAMENTAS ANTO ESTARBANDOS ESTARBANDOS ESTARBANDOS ES	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	(E)	Projected Monthly Common Charge
\$287.08	\$287.08	\$287.08	\$317.08	\$317.08	\$3.22.08	\$327.08	destruction	\$287.08	\$314.58	\$292.08	\$294.58	COLUMNIC TO THE TRANSPORT OF THE TRANSPO	\$287.08	\$314.58	\$292.08	\$294.58	e-spania populationale - addice month month internet annother population appropriate meati	\$317.08	\$344.58	\$322.08	\$327.08	\$317.08	\$287.08	(F)	Projected Monthly Real Estate Taxes ***
\$432.58	\$432.58	\$432.58	\$462.58	\$462.58	\$467.58 \$490.08	\$472.58	en general en	\$432.58	\$460.08	\$437.58	\$440.08	enderfrende francisco de la filodo francisco	\$437.58	\$460.08	\$437.58	\$440.08	Modella san manama mpagaaqoaana, or ha obro Candida, 60 Maadida dan daan ca	\$462.58	\$490.08	\$467.58	\$472.58	\$462.58	\$432.58	(G)	Projected Monthly Carrying Charges
\$287.08	\$287.08	\$287.08	\$317.08	\$317.08	\$322.08	\$327.08	The second of th	\$287.08	\$314 58	\$292,08	\$294.58	00.702¢	\$787.08	\$314.58	\$292.08	\$294.58	garan yeneter elektrimenti ordan irregit ken dek oli Yendari carran raman garangarapan gapa goy (angge	\$317.08	\$344.58	\$322.08	\$327.08	\$317.08	\$287,08	( <del>I</del> )	Projected Monthly Carrying Deductible for Income Tax Purposes****

604D 1,236	603D 1,236	602D 1,238	601D 1,270	Approximation of the second se	504C 1.381	504A 1,046	T/230		7,700		and the second s	5020 1,236				The second second by the second second second second (StandStandard), the second secon	3010 1,270		1,285		406D 1,270	405D 1,238	(A) (B)	tion * Usabi
\$171,360	\$171,360	\$171,360	\$177,360	\$177,360	\$204,350		\$171,360				er 1900 fil de en	\$171,360	\$201,552			тет подосудующеся боль в самыя Вина на повый на война Дейского дейского до представаления подвижения. В на		\$209,552		\$200,270	\$177,360	\$171,360	(C)	Offer
1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	to a	1/200	1/200	1/200	1/200	de maniera de la composition della composition d	1/200	1/200	1/200	1/200	1/200	1/200	(D)	Percentage of Common Interest
\$145.50	\$145.50	\$145.50	\$145.50	\$145.50 \$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	ANALYSIA III III III III III III III III III	\$145.50	\$145.50	\$145.50	\$145.50	conditives or made is gire in polyadoodoodoodoodoodoodoodoodoodoo	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	(E)	Projected Monthly Common Charge
\$287.08	\$287.08	\$287.08	\$317.08	\$344.58	\$322.08	\$327.08	\$287.08	\$314.58	\$292.08	\$294.58	The property of the control of the c	\$287.08	\$314.58	\$292.08	\$294.58	recommendate addigented and a contratemental editorial contraction from	\$317.08	\$344.58	\$322,08	\$327.08	\$317.08	\$287.08	(F)	Projected Monthly Real Estate Taxes ***
\$432.58	\$432.58	\$432.58	\$462.58	\$490.08 \$462.58	\$467.58	\$472.58	\$432.58	\$460.08	\$437.58	\$440.08	And a description of the second secon	\$432.58	\$460.08	\$437.58	\$440.08	This is consistent to the property of the prop	\$462.58	\$490.08	\$467,58	\$472.58	\$462.58	\$432.58	(6)	Projected Monthly Carrying Charges
\$287.08	\$287.08	\$287.08	\$317.08	\$344.58 \$317.08	\$322.08	\$327.08	\$287.08	\$314.58	\$292.08	\$294.58	A COLOR OF THE COL	\$287.08	\$314.58	\$292.08	\$294.58	contributed models of some contribution of the design of the source of t	\$317.08	\$344.58	\$322.08	\$327.08	\$317.08	\$287.08	H	Projected Monthly Carrying Deductible for Income Tax Purposes****

805D	804D	803D	802D	801D	708D	707D	706D	705D	704D	7030	702D	701D	606D	605D	(A)	Unit Identification *
1,238	1,236	1,236	1,238	1,270	1,270	1,236	1,238	1,238	1,236	1,236	1,238	1,270	1,270	1,238	(B)	Usable Square Feet **
\$171,360	\$171,360	\$171,360	\$171,360	\$177,360	\$177,360	\$171,360	\$171,360	\$171,360	\$171,360	\$171,360	\$171,360	\$177,360	\$177,360	\$171,360	(C)	Offering Price
1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	(D)	Percentage of Common Interest
\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	(E)	Projected Monthly Common Charge
\$287.08	\$287.08	\$287.08	\$287.08	\$317.08	\$317.08	\$287.08	\$287.08	\$287.08	\$287.08	\$287.08	\$287.08	\$317.08	\$317.08	\$287.08	(F)	Projected Monthly Real Estate Taxes ***
\$432.58	\$432.58	\$432.58	\$432.58	\$462.58	\$462.58	\$432.58	\$432.58	\$432.58	\$432.58	\$432.58	\$432.58	\$462.58	\$462.58	\$432.58	(G)	Projected Monthly Carrying Charges
\$287.08	\$287.08	\$287.08	\$287.08	\$317.08	\$317.08	\$287.08	\$287.08	\$287.08	\$287.08	\$287.08	\$287.08	\$317.08	\$317.08	\$287.08	(H)	Projected Monthly Carrying Deductible for Income Tax Purposes****

der de franche de service de la final de la company de				× 300	1	i.	10000
\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$171,360	1,236	1004D
\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$171,360	1,236	1003D
\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$171,360	1,238	1002D
\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$177,360	1,270	1001D
\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$177,360	1,270	9U4D
\$344.58	\$490.08	\$344.58	\$145.50	1/200	\$209,552	1381	9040
\$322.08	\$467.58	\$322.08	\$145.50	1/200	\$204,350	1,285	9046
5327.08	\$472.58	\$327.08	\$145.50	1/200	\$200,270	1,046	904A
\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$1/1,360	1,230	a Carrier Collection of the Control Collection of the Collection o
\$314.58	\$460.08	\$314.58	\$145.50	1/200	\$201,552	1,366	9030
\$292.08	\$437.58	\$292.08	\$145.50	1/200	\$196,350	1,266	3506
\$294.58	\$440.08	\$294.58	\$145.50	1/200	\$192,270	1,038	903A
\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$1/1,360	DC2/T	
\$314.58	\$460.08	\$314.58	\$145.50	1/200	255,102¢	1 226	9020
\$292.08	\$437.58	\$292.08	\$145.50	1/200	\$196,350	1,200	9026
\$294.58	\$440.08	\$294.58	\$145.50	1/200	\$192,270	1,038	902A 902B
\$317.08	\$462.58	\$317.08	\$145.50	1/200		1,210	
\$344.58	\$490.08	\$344.58	\$145.50	1/200	\$209,552	1,35,1	9010
\$322.08	\$467.58	\$322.08	\$145.50	1/200	\$204,350	1,205	9016
\$327.08	\$472.58	\$327.08	\$145.50	1/200	\$200,270	1,046	901A
\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$177,360	1,270	806D
(H)	(G)	(F)	(E)	(D)	(C)	(B)	(A)
Projected Monthly Carrying Deductible for Income Tax	Projected Monthly Carrying Charges	Projected Monthly Real Estate Taxes ***	Projected Monthly Common Charge	Percentage of Common Interest	Offering Price	Usable Square Feet **	Unit Identification *

Unit         Usable Squares         Offering Price         Perconage of Learning Price         Projected Monthly Common Interest         Projected Monthly Proje	\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$174,900	1,236	1203D
Usable Square Feet***         Offering Price (Common Interest)         Projected Monthly Common Charges         Projected Monthly Monthly Real Estate Projected Monthly Monthly Real Estate (F)         Projected Monthly Real Estate (F)         Projected Monthly Real Estate (F)         Projected Monthly Monthly Real Estate (F)         Projected Monthly Monthly Real Estate (F)         Projected Monthly Monthly Real Estate (F)         Projected Monthly Real Estate (F)         Projected Monthly Monthly Real Estate (F)         Projected Monthly Real Estate (F)         Projected Monthly Real Estate (F)           1,236         \$171,360         1/200         \$145,50         \$327.08         \$462,58           1,260         \$192,270         1/200         \$143,50         \$317,08         \$462,58           1,266         \$192,270         1/200         \$145,50         \$314,50         \$314,58         \$440,08           1,266         \$192,270         1/200         <	\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$174,900	1,238	1202D
Ubable Square         Offering Price         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Taxes         Projected Monthly Real Extate	\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$182,900	1,270	1201D
Carrying Price   Percentage of Freeted Monthly Feet ***   Projected Monthly Feet ***   Projected Monthly Feet ***   Projected Monthly Real Estate Feet ***   Projected Monthly Real Estate Carrying Charges	\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$1//,3bU	1,4/V	* ** ** *** **** *********************
Carrying Price   Percentage of Fercentage of Feet ***   Projected Monthly Feet ***   Projected Monthly Real Estate   Project	\$344.58	\$490.08	\$344.58	\$145.50	1/200	700,6020	1 270	1104D
Usable Square         Offering Price         Percentage of Common Interest         Projected Monthly Monthly Monthly Monthly Real Estate Takes ****         Projected Monthly Monthly Real Estate Takes ****         Projected Monthly Real Estate Takes ****           1,236         \$171,360         1/200         \$145,50         \$287,08         \$432,58           1,266         \$200,270         1/200         \$145,50         \$317,08         \$467,58           1,266         \$196,350         1/200         \$145,50         \$224,58         \$440,08           1,266         \$196,350         1/200         \$145,50         \$231,08         \$440,08           1,266         \$196,350         1/200         \$145,50         \$2294,58         \$440,08	\$322.08	\$467.58	\$322.08	\$145.50	1/200	\$200 FF7	184 1	1104C
Usable Square Feet ***         Offering Price (Common Interest)         Projected Monthly Common Charge         Projected Monthly Taxes ***         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Real Estate Carrying Charges         Projected Monthly Real Estate Carrying Charges         Projected Monthly Real Estate Taxes ***         Projected Monthly Real Estate Carrying Charges         Projected Monthly Monthly Real Estate Carrying Charges         Projected Monthly Taxes ***         Projected Monthly Real Estate Carrying Charges         Projected Monthly Taxes ***         Projected Monthly Monthly Real Estate Carrying Charges         Projected Monthly Carrying Charges           1,238         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,236         \$171,360         1/200         \$145.50         \$327.08         \$467.58           1,238         \$209,552         1/200         \$145.50         \$327.08         \$467.58           1,236         \$192,270         1/200         \$145.50         \$317.08         \$467.58           1,236         \$192,270         1/200         \$145.50         \$317.08         \$440.08           1,236         \$192,350         1/200         \$145.50         \$294.58         \$440.08           1,236         \$193,350         1/200         \$145.50         \$287.08         \$432.58	\$327.08	\$472.58	\$327.08	\$145.50	1/200	\$200,270	1,046	1104A 1104B
Usable Square         Offering Price         Percentage of Common Interest         Projected Monthly Taxes         Projected Monthly Taxes         Projected Monthly Real Estate Taxes           1,238         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,266         \$200,270         1/200         \$145.50         \$317.08         \$467.58           1,266         \$196,350         1/200         \$145.50         \$317.08         \$437.58           1,266         \$196,350         1/200         \$145.50         \$314.58         \$440.08           1,266         \$196,350         1/200         \$145.50         \$314.58         \$437.58           1,266         \$120,	\$287.08	\$432.58	\$287.08	\$145.50	to the surface of the		en i Administra mente menten o coccopio de la propriato menten este menten de la compansión de la compansión de	ender enddende ståtet entereprotegjelskyllig germe enterepr
Usable Square         Offering Price         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Taxes         Projected Monthly Real Estate Taxes ***         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Monthly Monthly Real Estate Taxes ***         Projected Monthly Monthly Monthly Monthly Real Estate Taxes ***         Projected Monthly Monthly Monthly Monthly Monthly Real Estate Taxes ***         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Monthly Real Estate Taxes ***           1,238         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,246         \$171,360         1/200         \$145.50         \$327.08         \$462.58           1,285         \$200,270         1/200         \$145.50         \$327.08         \$467.58           1,286         \$192,270         1/200         \$145.50         \$317.08         \$462.58           1,286         \$192,270         1/200         \$145.50         \$294.58         \$440.08           1,286         \$192,270         1/200         \$145.50         \$287.08 <td< td=""><td>\$314.58</td><td>\$460.08</td><td>35.4.58</td><td>00.00</td><td>1/200</td><td>6171 200</td><td>1 236</td><td>1103D</td></td<>	\$314.58	\$460.08	35.4.58	00.00	1/200	6171 200	1 236	1103D
Usable Square         Offering Price         Percentage of Common Interest         Projected Monthly Real Estate Common Charge         Projected Monthly Real Estate Taxes ****         Projected Monthly Real Estate Common Charges         Projected Monthly Real Estate Taxes ****         Projected Monthly Real Estate Common Charges         Projected Monthly Real Estate Taxes ****         Projected Monthly Real Estate Common Charges         Projected Monthly Real Estate Taxes ****         Projected Monthly Real Estate Common Charges         Projected Monthly Real Estate Taxes ****         Projected Monthly Real Estate Common Charges           1,238         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,246         \$200,270         1/200         \$145.50         \$317.08         \$472.58           1,285         \$200,350         1/200         \$145.50         \$327.08         \$472.58           1,285         \$209,552         1/200         \$145.50         \$327.08         \$472.58           1,286         \$192,270         1/200         \$145.50         \$324.58         \$490.08           1,286         \$192,370         1/200         \$145.50         \$347.58         \$440.08           1,286         \$192,370         1/200         \$145.50         \$344.58         \$440.08           1,286         \$193,350         1/200 <td< td=""><td>80.767\$</td><td>\$437.58</td><td>\$34.00</td><td>\$145.00 \$140.00</td><td>1/200</td><td>\$201.552</td><td>1,366</td><td>1103C</td></td<>	80.767\$	\$437.58	\$34.00	\$145.00 \$140.00	1/200	\$201.552	1,366	1103C
Usable Square Feet ***         Offering Price Common Interest         Projected Monthly Common Charge         Projected Monthly Tawes ****         Projected Monthly Tawes ****         Projected Monthly Real Estate         Projected Monthly Carnying Charges           (B)         (C)         (D)         (E)         (F)         (G)           1,238         \$171,360         1/200         \$145,50         \$287.08         \$432,58           1,270         \$177,360         1/200         \$145,50         \$287.08         \$432,58           1,046         \$200,270         1/200         \$145,50         \$317.08         \$442,58           1,285         \$204,350         1/200         \$145,50         \$327.08         \$472,58           1,281         \$209,552         1/200         \$145,50         \$322,08         \$490,08           1,266         \$196,350         1/200         \$145,50         \$344,58         \$440,08           1,366         \$196,350         1/200         \$145,50         \$224,58         \$440,08           1,236         \$196,350         1/200         \$145,50         \$229,48         \$440,08           1,236         \$196,350         1/200         \$145,50         \$229,48         \$440,08           1,236         \$171,360	\$294.58	\$440.08	00 CCC	\$1/K KO	1/200	\$196,350	1,266	11038
Usable Square Feet **         Offering Price (Common Interest)         Percentage of Common Charge         Projected Monthly Monthly Real Exate (Common Charge         Projected Monthly Monthly Real Exate (Carrying Charges         Projected Monthly Taxes ****         Projected Monthly Monthly Real Exate (Carrying Charges         Projected Monthly (Carrying Charges           1,238         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,270         \$177,360         1/200         \$145.50         \$287.08         \$482.58           1,046         \$200,270         1/200         \$145.50         \$317.08         \$462.58           1,285         \$204,350         1/200         \$145.50         \$327.08         \$462.58           1,286         \$209,552         1/200         \$145.50         \$327.08         \$462.58           1,038         \$192,270         1/200         \$145.50         \$317.08         \$462.58           1,038         \$192,270         1/200         \$145.50         \$317.08         \$460.08           1,266         \$196,350         1/200         \$145.50         \$314.58         \$440.08           1,266         \$196,350         1/200         \$145.50         \$314.58         \$440.08           1,266         \$196,350         1/200	for the second	calaboration continuous continuou	**************************************	\$145.50	1/200	\$192,270	1,038	1103A
Usable Square         Offering Price         Percentage of Common Interest         Projected Monthly Real Estate Common Charge         Projected Monthly Real Estate Common Charge         Projected Monthly Real Estate Taxes ****         Projected Monthly Real Estate Carrying Charges         Projected Monthly Real Estate Taxes ****           1,238         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,266         \$200,270         1/200         \$145.50         \$322.08         \$467.58           1,266         \$192,270         1/200         \$145.50         \$317.08         \$440.08           1,266         \$196,350         1/200         \$145.50         \$317.08         \$440.08           1,266         \$196,350         1/200         \$145.50         \$314.58         \$440.08           1,266 <td>\$287.08</td> <td>\$432.58</td> <td>\$287.08</td> <td>\$145.50</td> <td>1/200</td> <td>\$1/1,360</td> <td>1,230</td> <td></td>	\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$1/1,360	1,230	
Usable Square         Offering Price         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Real Estate Taxes ***         Projected Monthly Real Estate Common Charge         Projected Monthly Real Estate Taxes ***         Projected Monthly Real Estate Common Charge         Projected Monthly Real Estate Taxes ***           1,238         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,285         \$204,250         1/200         \$145.50         \$327.08         \$462.58           1,285         \$209,552         1/200         \$145.50         \$344.58         \$467.58           1,266         \$196,350         1/200         \$145.50         \$324.58         \$440.08           1,266         \$196,350         1/200         \$145.50         \$294.58         \$440.08	\$314.58	\$460.08	\$314.58	\$145.50	1/200	\$201,552	1,000	11020
Usable Square Feet **         Offering Price (B)         Percentage of Common Interest         Projected Monthly Common Charge         Monthly Real Estate Taxes ***         Projected Monthly Carrying Charges           1,238         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,236         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,270         \$177,360         1/200         \$145.50         \$317.08         \$462.58           1,285         \$204,350         1/200         \$145.50         \$327.08         \$462.58           1,285         \$209,552         1/200         \$145.50         \$327.08         \$467.58           1,270         \$177,360         1/200         \$145.50         \$327.08         \$467.58           1,286         \$209,552         1/200         \$145.50         \$327.08         \$467.58           1,287         \$209,552         1/200         \$145.50         \$327.08         \$467.58           1,288         \$209,552         1/200         \$145.50         \$324.58         \$460.58           1,038         \$192,270         1/200         \$145.50         \$327.08         \$460.58	\$292.08	\$437.58	\$292.08	\$145.50	1/200	\$196,350	1,266	11026
Usable Square Feet ***         Offering Price Common Interest         Percentage of Common Interest         Projected Monthly Common Charge         Monthly Real Estate Taxes ****         Projected Monthly Monthly Real Estate         Projected Monthly Carrying Charges           1,238         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,236         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,270         \$177,360         1/200         \$145.50         \$317.08         \$462.58           1,285         \$204,350         1/200         \$145.50         \$327.08         \$472.58           1,381         \$209,552         1/200         \$145.50         \$327.08         \$467.58           1,270         \$177,360         1/200         \$145.50         \$337.08         \$467.58           1,270         \$177,360         1/200         \$145.50         \$317.08         \$467.58	\$294.58	\$440.08	\$294.58	\$145.50	1/200	\$192,270	1,038	1102A
Usable Square Feet ***         Offering Price Common Interest         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Taxes ***         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Carrying Charges           1,238         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,236         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,046         \$200,270         1/200         \$145.50         \$317.08         \$462.58           1,285         \$204,350         1/200         \$145.50         \$327.08         \$467.58           1,280         \$209,552         1/200         \$145.50         \$347.08         \$467.58           1,270         \$177,360         1/200         \$145.50         \$337.08         \$467.58           1,270         \$170         \$145.50         \$347.08         \$467.58           1,270         \$145.50         \$347.58         \$490.08           1,270         \$145.50         \$347.58         \$467.58           1,270         \$145.50         \$347.58         \$467.58           1,270         \$145.50         \$347.58         \$467.58	man and the state of the state	e Lancento dendella del propositioni di la constituta de la constituta del consti	PARTITION OF THE STATE OF A STATE AND A STATE AND A STATE AND A STATE ASSESSMENT OF THE STATE ASSESSME	transke delektra i sammen i krimen menger mengen (delektriklik mittalistic - i familiar i marapatan	decimals on approximation property and the second property of the se	official factors of the second control of th	G. C.	
Usable Square Feet **         Offering Price (Common Interest)         Projected Monthly Common Charge (E)         Projected Monthly Monthly Real Estate Taxes ****         Projected Monthly Carrying Charges           1,238         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,236         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,270         \$177,360         1/200         \$145.50         \$317.08         \$462.58           1,046 1,285         \$200,270 5204,350         1/200 1/200         \$145.50 5322.08         \$327.08 5467.58         \$472.58 5407.58           1,381 1,381         \$209,552 5209,552         1/200 1/200         \$145.50 5145.50         \$327.08 5344.58         \$490.08	\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$177,360	1,2/0	TIOID
Usable Square Feet **         Offering Price Feet **         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Monthly Real Estate Taxes ****         Projected Monthly Monthly Real Estate         Projected Monthly Carrying Charges           1,238         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,236         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,270         \$177,360         1/200         \$145.50         \$317.08         \$462.58           1,285         \$200,270         1/200         \$145.50         \$327.08         \$472.58           1,285         \$204,350         1/200         \$145.50         \$327.08         \$467.58	\$344.58	\$490.08	\$344.58	\$145.50	1/200	\$209,552	1,361	11010
Usable Square Feet **         Offering Price Feet **         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Carrying Charges           1,238         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,236         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,270         \$177,360         1/200         \$145.50         \$317.08         \$462.58           1,046         \$200,270         1/200         \$145.50         \$327.08         \$472.58	\$322.08	\$467.58	\$322.08	\$145.50	1/200	\$204,350	1,285	11010
Usable Square Feet ***         Offering Price Common Interest         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Monthly Real Estate Taxes ****         Projected Monthly Carrying Charges           1,238         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,236         \$171,360         1/200         \$145.50         \$287.08         \$432.58           1,270         \$177,360         1/200         \$145.50         \$317.08         \$462.58	\$327.08	\$472.58	\$327.08	\$145.50	1/200	\$200,270	1,046	1101A
Usable Square Feet **     Offering Price (Common Interest)     Percentage of Common Interest     Projected Monthly Common Charge     Projected Monthly Monthly Real Estate Taxes ***     Projected Monthly Carrying Charges       1,238     \$171,360     1/200     \$145.50     \$287.08     \$432.58       1,236     \$171,360     1/200     \$145.50     \$287.08     \$432.58	\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$177,360	1,270	1008D
Usable Square  Offering Price  Feet **  (B)  (C)  (D)  (E)  Projected Monthly Monthly Real Estate Taxes ***  (G)  1,238  \$171,360  1/200  Projected Monthly Monthly Real Estate Carrying Charges  (G)  \$432.58	\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$171,360	1,236	1007D
Usable Square Percentage of Feet **  Offering Price Common Interest  (B)  (C)  Percentage of Projected Monthly Projected Monthly Real Estate Carrying Charges  (E)  (F)  (G)	\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$171,360	1,238	1006D
Usable Square Offering Price Percentage of Projected Monthly Monthly Real Estate Projected Monthly Feet ** Carrying Charges	Purposes**** (H)	(G)	(F)	(E)	(D)	(C)	(B)	(A)
	Projected Month Carrying Deductib for Income Tax	Projected Monthly Carrying Charges	Projected Monthly Real Estate Taxes ***	Projected Monthly Common Charge	Percentage of Common Interest	Offering Price	Usable Square Feet **	Unit Identification *

\$462.58 \$472.58 \$467.58 \$490.08 \$462.58 \$440.08 \$437.58	\$317.08 \$327.08 \$322.08 \$344.58 \$317.08 \$294.58 \$292.08	\$145.50 \$145.50 \$145.50 \$145.50 \$145.50 \$145.50 \$145.50	1/200 1/200 1/200 1/200 1/200 1/200 1/200 1/200	\$182,900 \$200,270 \$204,350 \$209,552 \$177,360 \$192,270 \$196,350 \$201,552	1,270 1,046 1,285 1,381 1,270 1,038 1,266 1,366	1306D 1401A 1401B 1401C 1401D 1402A 1402B 1402C 1402C
\$432.58 \$432.58	\$287.08 \$287.08	\$145.50 \$145.50	1/200 1/200	\$174,900 \$168,611	1/236	1305D
\$432.58 \$432.58	\$287.08	\$145.50 \$145.50	1/200	\$168,611 \$174,900	1,238	1302D 1303D
\$462.58 \$462.58	\$317.08	\$145.50 \$145.50	1/200	\$176,611	1,270	1301D
\$432.58	\$287.08	\$145.50	1/200	\$174,900	1,238	1205D 1206D
\$432.58	\$287.08	\$145.50	1/200	\$168,611	1,236	1204D
Projected Monthly Carrying Charges (G)	Projected Monthly Real Estate Taxes *** (F)	Projected Monthly Common Charge (E)	Percentage of Common Interest (D)	Offering Price (C)	Usable Square Feet ** (B)	Unit Identification *  (A)

\$327.08 \$344.58	\$472.58 \$490.08	\$327.08 \$322.08 \$344.58	\$145.50 \$145.50 \$145.50	1/200 1/200 1/200	\$214,900 \$224,900 \$229,900	1,046 1,285 1,381	1601A 1601C
\$327.08	\$472.58	\$327.08	\$145.50	1/200	\$214,900	1,046	1504A
\$322.08	\$467.58	\$322.08	\$145.50	1/200	\$224,900	1,285	1504B
\$344.58	\$490.08	\$344.58	\$145.50	1/200	\$229,900	1,381	1504C
\$294.58	\$440.08	\$294.58	\$145.50	1/200	\$204,900	1,038	1503A
\$292.08	\$437.58	\$292.08	\$145.50	1/200	\$214,900	1,266	1503B
\$314.58	\$460.08	\$314.58	\$145.50	1/200	\$219,900	1,366	1503C
\$294.58	\$440.08	\$294.58	\$145.50	1/200	\$204,900	1,038	1502A
\$292.08	\$437.58	\$292.08	\$145.50	1/200	\$214,900	1,266	1502B
\$314.58	\$460.08	\$314.58	\$145.50	1/200	\$219,900	1,366	1502C
\$327.08	\$472.58	\$327.08	\$145.50	1/200	\$214,900	1,046	1501A
\$322.08	\$467.58	\$322.08	\$145.50	1/200	\$224,900	1,285	1501B
\$344.58	\$490.08	\$344.58	\$145.50	1/200	\$229,900	1,381	1501C
\$327.08	\$472.58	\$327.08	\$145.50	1/200	\$200,270	1,046	1404A
\$322.08	\$467.58	\$322.08	\$145.50	1/200	\$204,350	1,285	1404B
\$344.58	\$490.08	\$344.58	\$145.50	1/200	\$209,552	1,381	1404C
\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$177,360	1,270	1404D
\$294.58 \$292.08 \$314.58 \$287.08	\$440.08 \$437.58 \$460.08 \$432.58	\$294.58 \$292.08 \$314.58 \$287.08	\$145.50 \$145.50 \$145.50 \$145.50	1/200 1/200 1/200 1/200 1/200	\$192,270 \$196,350 \$201,552 \$171,360	1,038 1,266 1,366 1,236	1403A 1403B 1403C 1403C
Projected Monthly Carrying Deductible for Income Tax Purposes****	Projected Monthly Carrying Charges (G)	Projected Monthly Real Estate Taxes *** (F)	Projected Monthly Common Charge (E)	Percentage of Common Interest (D)	Offering Price (C)	Usable Square Feet ** (B)	Unit Identification * (A)

1804D	1803D	1802D	1801D	1706D	1705D	1704D	1703D	1702D	1701D	1604C	1604A 1604B	1603C	1603A 1603B	1602C	1602A 1602B	(A)	Unit Identification *
1,236	1,236	1,238	1,270	1,270	1,238	1,236	1,236	1,238	1,270	1,381	1,046 1,285	1,366	1,038 1,266	1,366	1,038 1,266	(B)	Usable Square Feet **
\$164,900	\$164,900	\$164,900	\$172,900	\$182,900	\$174,900	\$174,900	\$174,900	\$174,900	\$182,900	\$229,900	\$214,900 \$224,900	\$219,900	\$204,900 \$214,900	\$219,900	\$204,900 \$214,900	(C)	Offering Price
1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200 1/200	1/200	1/200 1/200	1/200	1/200 1/200	(D)	Percentage of Common interest
\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50 \$145.50	\$145.50	\$145.50 \$145.50	\$145.50	\$145.50 \$145.50	(F)	Projected Monthly Common Charge
\$287.08	\$287.08	\$287.08	\$317.08	\$317.08	\$287.08	\$287.08	\$287.08	\$287.08	\$317.08	\$344.58	\$327.08 \$322.08	\$314.58	\$294.58 \$292.08	\$314.58	\$294.58 \$292.08	(F)	Projected Monthly Real Estate Taxes ***
\$432.58	\$432.58	\$432.58	\$462.58	\$462.58	\$432.58	\$432.58	\$432.58	\$432.58	\$462.58	\$490.08	\$472.58	\$460.08	\$440.08	\$460.08	\$440.08	(G)	Projected Monthly Carrying Charges
\$287.08	\$287.08	\$287.08	\$317.08	\$317.08	\$287.08	\$287.08	\$287.08	\$287.08	\$317.08	\$344.58	\$327.08	\$314.58	\$294.58	\$314.58	\$294.58	A Light Commission and the second commission	Projected Monthly Carrying Deductible for Income Tax Purposes****

\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$177,360	1,270	2101D
\$302.08	\$447.58	\$302.08	\$145.50	1/200	\$224,900	1,316	2004HB
\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$174,900	1,243	2003HD
\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$174,900	1,243	2002HD
\$324.58	\$470.08	\$324.58	\$145.50	1/200	\$229,900	1,413	2001HC
\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$182,900	1,270	1906D
\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$174,900	1,238	1905D
\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$174,900	1,236	1904D
\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$174,900	1,236	1903D
\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$168,611	1,238	1902D
\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$176,611	1,270	1901D
\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$172,900	1,270	1808D
\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$164,900	1,236	1807D
\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$164,900	1,238	1806D
\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$164,900	1,238	1805D
(H)	(6)	(F)	(E)	(D)	(C)	(B)	(A)
Projected Monthly Carrying Deductible for Income Tax	Projected Monthly Carrying Charges	Projected Monthly Real Estate Taxes ***	Projected Monthly Common Charge	Percentage of Common Interest	Offering Price	Usable Square Feet **	Unit Identification *

\$462.58 \$462.58	\$317.08 \$317.08	\$145.50 \$145.50	1/200	\$177,360 \$177,360	1,270	2301D
	\$327.08 \$322.08 \$344.58	\$145.50 \$145.50 \$145.50	1/200 1/200 1/200	\$200,270 \$204,350 \$209,552 \$177,250	1,046 1,285 1,381 1,370	2204A 2204B 2204C 2204C
	\$294.58 \$292.08 \$314.58 \$287.08	\$145.50 \$145.50 \$145.50 \$145.50	1/200 1/200 1/200 1/200	\$192,270 \$196,350 \$201,552 \$171,360	1,038 1,266 1,366 1,236	2203A 2203B 2203C 2203D
Milhamo (gram )	\$294.58 \$292.08 \$314.58 \$287.08	\$145.50 \$145.50 \$145.50 \$145.50	1/200 1/200 1/200 1/200 1/200	\$192,270 \$196,350 \$201,552 \$171,360	1,038 1,266 1,366 1,236	2202A 2202B 2202C 2202C 2202D
Workenson and the control of the con	\$327.08 \$322.08 \$344.58 \$317.08	\$145.50 \$145.50 \$145.50 \$145.50	1/200 1/200 1/200 1/200 1/200	\$200,270 \$204,350 \$209,552 \$177,360	1,046 1,285 1,381 1,270	2201A 2201B 2201C 2201D
	\$287.08 \$317.08	\$145.50 \$145.50	1/200 1/200	\$171,360 \$177,360	1,238 1,270	2105D 2106D
88 88	\$287.08 \$287.08	\$145.50 \$145.50	1/200 1/200	\$171,360 \$171,360	1,236	2103D 2104D
	\$287,08	\$145.50	1/200	\$171,360	1,238	2102D
ted Projected Monthly al Estate Carrying Charges *** (G)	Projected Monthly Real Estate Taxes *** (F)	Projected Monthly Common Charge (E)	Percentage of Common Interest (D)	Offering Price (C)	Usable Square Feet ** (B)	Unit Identification * (A)

1/200 \$145.50 \$287.08	\$192,270 1/200 \$145.50 \$294.58 \$440 \$196,350 1/200 \$145.50 \$292.08 \$437 \$201,552 1/200 \$145.50 \$314.58 \$460	\$192,270 1/200 \$145.50 \$294.58 \$440 \$196,350 1/200 \$145.50 \$292.08 \$437 \$201,552 1/200 \$145.50 \$314.58 \$460 \$171,360 1/200 \$145.50 \$287.08 \$432	\$200,270	1/200 \$145.50 \$287.08 1/200 \$145.50 \$317.08	\$171,360	Offering Price Percentage of Projected Monthly Monthly Real Estate Carrying  (C) (D) (E) (F) (G)
\$472.58 \$467.58 \$490.08	\$440.08 \$437.58 \$460.08 \$432.58	\$440.08 \$437.58 \$460.08 \$432.58	\$472.58 \$467.58 \$490.08 \$462.58	\$432.58 \$462.58	\$432.58 \$432.58 \$432.58	Projected Monthly Carrying Charges (G)

Usable Square         Offering Price         Percentage of Common Interest         Projected Monthly Real Estate Feet***         Projected Monthly Real Estate Feet**         Projected Mon	\$314.58	\$460.08 \$432.58	\$314.58 \$287.08	\$145.50	1/200	\$171,360	1,236	2602D
Clashle Square	80.767	\$437.58 \$460.00	\$21450	\$1.45.50 05.541¢	1/200	\$201.552	1.366	2602C
Usable Square         Offering Price         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Feet Feet ***         Projected Monthly Monthly Real Estate Feet Feet ***         Projected Monthly Real Estate Feet Feet Feet Feet Feet Feet Feet	\$294.58	\$440,08	\$294.58	\$145.50	1/200	\$192,270	1,038	2602A 2602B
Usable Square         Offering Price         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Monthly Real Estate         Projected Monthly Estate         Projected Monthly Estate         Projected Monthly Estate         Projected Monthly Estate	\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$177,360	1,270	
Usable Square         Offering Price         Pericentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Real Estate Carrying Charges         \$440.08	\$344.58	\$490.08	\$344.58	\$145.50	1/200	\$209,552	1,381	75010
Usable Square Feet***         Offering Price Common Interest         Projected Monthly Common Charge         Projected Monthly Taxes ****         Projected Monthly Real Estate Taxes ****         Projected Monthly Real Estate Taxes ****         Projected Monthly Real Estate Carrying Charges           1,046         \$200,270         1/200         \$145.50         \$327.08         \$472.58           1,285         \$204,350         1/200         \$145.50         \$327.08         \$467.58           1,286         \$209,552         1/200         \$145.50         \$347.58         \$490.08           1,266         \$196,350         1/200         \$145.50         \$327.08         \$440.08           1,286         \$196,350         1/200         \$145.50         \$292.08         \$447.58           1,286         \$196,350         1/200         \$145.50         \$292.08         \$440.08           1,286         \$192,270         1/200         \$145.50         \$292.08         \$440.08           1,286         \$192,270         1/200         \$145.50         \$287.08         \$440.08           1,286         \$192,270         1/200         \$145.50         \$287.08         \$440.08           1,286         \$192,270         1/200         \$145.50         \$2287.08         \$440.08	\$322.08	\$467.58	\$322.08	\$145.50	1/200	\$204,350	1,285	26018
Usable Square         Offering Price         Percontage of Common Interest         Projected Monthly Common Charge         Projected Monthly Taxes ***         Projected Monthly Real Estate Common Charge         Projected Monthly Real Estate           1,046         \$200,270         1/200         \$145.50         \$327.08         \$467.58         \$467.58         \$467.58         \$467.58         \$440.08         \$467.58         \$440.08         \$427.58         \$440.08         \$437.58         \$440.08         \$437.58         \$440.08         \$437.58         \$440.08         \$437.58         \$440.08         \$437.58         \$440.08         \$437.58         \$440.08         \$437.58         \$440.08         \$437.58         \$440.08         \$437.58         \$440.08         \$4	\$327.08	\$472.58	\$327.08	\$145.50	1/200	\$200,270	1,046	2601A
Usable Square         Offering Price         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Real Estate Taxes ****         Projected Monthly Real Estate         \$472.58         \$472.58         \$472.58         \$440.08         \$472.58	\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$177,360	1,270	2504D
Usable Square         Offering Price         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Taxes ****         Projected Monthly Real Estate         Projected Monthly Real Estate <td>\$344.58</td> <td>\$490.08</td> <td>\$344.58</td> <td>\$145.50</td> <td>1/200</td> <td>\$209,552</td> <td>1,381</td> <td>2504C</td>	\$344.58	\$490.08	\$344.58	\$145.50	1/200	\$209,552	1,381	2504C
Usable Square         Offering Price Feet **         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Real Estate         Projected Monthly Real	\$322.08	\$467.58	\$322.08	\$145.50	1/200	\$204,350	1,285	2504B
Usable Square         Offering Price         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Monthly Real Estate         Projected Monthly Monthly Real Estate         Projected Monthly Real Estate         Projected Monthly Real Estate         Projected Monthly Monthly Real Estate         Projected Monthly Monthly Real Estate         Projected Monthly Real Estate         Projected Monthly Real Estate         Carrying Charges           1,285         \$204,350         1/200         \$145,50         \$327.08         \$467.58         \$460.08         \$462.58         \$440.08         \$437.58         \$440.08         \$437.58         \$440.08         \$437.58         \$440.08         \$437.58         \$440.08         \$437.58         \$440.08         \$437.58         \$440.08         \$437.58         \$440.08 <td>\$327.08</td> <td>\$472.58</td> <td>\$327.08</td> <td>\$145.50</td> <td>1/200</td> <td>\$200,270</td> <td>1,046</td> <td>2504A</td>	\$327.08	\$472.58	\$327.08	\$145.50	1/200	\$200,270	1,046	2504A
Usable Square Feet **         Offering Price Common Interest         Projected Monthly Common Charge         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Carrying Charges           1,046         \$200,270         1/200         \$145.50         \$327.08         \$472.58           1,285         \$204,350         1/200         \$145.50         \$322.08         \$472.58           1,381         \$209,552         1/200         \$145.50         \$322.08         \$467.58           1,270         \$177,360         1/200         \$145.50         \$317.08         \$490.08           1,266         \$192,270         1/200         \$145.50         \$294.58         \$440.08           1,266         \$201,552         1/200         \$145.50         \$314.58         \$440.08           1,236         \$192,270         1/200         \$145.50         \$314.58         \$440.08           1,236         \$192,270         1/200         \$145.50         \$314.58         \$440.08           1,236         \$192,270         1/200         \$145.50         \$314.58         \$440.08           1,236         \$129,350         1/200         \$145.50         \$3294.58         \$440.08           1,266         \$1	\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$171,360	1,236	2503D
Usable Square Feet ***         Offering Price Common Interest         Projected Monthly Common Charge         Projected Monthly Monthly Real Estate Taxes ****         Projected Monthly Monthly Real Estate Taxes ****         Projected Monthly Real Estate Carrying Charges           1,046         \$200,270         1/200         \$145.50         \$327.08         \$472.58           1,285         \$204,350         1/200         \$145.50         \$322.08         \$467.58           1,381         \$209,552         1/200         \$145.50         \$344.58         \$467.58           1,270         \$177,360         1/200         \$145.50         \$317.08         \$467.58           1,266         \$192,270         1/200         \$145.50         \$294.58         \$460.08           1,266         \$171,360         1/200         \$145.50         \$314.58         \$460.08           1,266         \$192,270         1/200         \$145.50         \$2292.08         \$437.58           1,266         \$193,270         1/200         \$145.50         \$314.58         \$460.08           1,266         \$192,270         1/200         \$145.50         \$2292.08         \$437.58           1,266         \$193,590         \$1/200         \$145.50         \$2292.08         \$440.08           1,266 </td <td>\$314.58</td> <td>\$460.08</td> <td>\$314.58</td> <td>\$145.50</td> <td>1/200</td> <td>\$201,552</td> <td>1,366</td> <td>2503C</td>	\$314.58	\$460.08	\$314.58	\$145.50	1/200	\$201,552	1,366	2503C
Usable Square Feet **         Offering Price Common Interest         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Taxes ****         Projected Monthly Monthly Real Estate Taxes ****         Projected Monthly Real Estate Taxes ****         Projected Monthly Carrying Charges           1,046         \$200,270         1/200         \$145.50         \$327.08         \$472.58           1,285         \$204,350         1/200         \$145.50         \$322.08         \$467.58           1,381         \$209,552         1/200         \$145.50         \$344.58         \$467.58           1,038         \$192,270         1/200         \$145.50         \$317.08         \$462.58           1,366         \$193,350         1/200         \$145.50         \$294.58         \$440.08           1,266         \$201,552         1/200         \$145.50         \$292.08         \$437.58           1,366         \$201,552         1/200         \$145.50         \$314.58         \$460.08           1,236         \$171,360         \$1/200         \$145.50         \$314.58         \$460.08           1,236         \$201,552         1/200         \$145.50         \$314.58         \$460.08           1,236         \$201,552         1/200         \$145.50         \$287.08	\$292.08	\$437.58	\$292.08	\$145.50	1/200	\$196,350	1,266	2503B
Usable Square Feet **         Offering Price (Common Interest)         Projected Monthly Common Charge         Projected Monthly Monthly Real Estate         Projected Monthly Carrying Charges           1,046 1,285 1,381 1,381 1,270         \$200,270 1/200 \$145.50 \$177,360         1/200 1/200 \$145.50 \$177,360         \$145.50 \$322.08 \$145.50 \$145.50 \$3317.08         \$472.58 \$467.58 \$490.08 \$467.58           1,038 1,266 1,266 1,266 1,266 1,266 \$192,270 1,200 \$145.50 \$172,360         \$145.50 \$145.50 \$145.50 \$145.50 \$145.50 \$145.50 \$145.50 \$145.50 \$145.50 \$145.50 \$145.50 \$145.50 \$145.50 \$145.50 \$145.50 \$145.50 \$292.08 \$440.08 \$437.58 \$460.08 \$437.58 \$460.08 \$437.58 \$460.08 \$437.58	\$294.58	\$440.08	\$294.58	\$145.50	1/200	\$192,270	1,038	2503A
Usable Square Feet **         Offering Price (Common Interest)         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Carrying Charges           1,046 1,285 1,285 1,285 1,270 1,20	\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$171,360	1,236	2502D
Usable Square Feet ***         Offering Price (C)         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Carrying Charges           1,046 1,285 1,285 1,285 1,286 1,270 1,270 1,200	\$314.58	\$460.08	\$314.58	\$145.50	1/200	\$201,552	1,366	2502C
Usable Square Feet **         Offering Price Common Interest         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Taxes ****         Projected Monthly Carrying Charges           1,046 1,285 1,285 1,285 1,280 1,270         \$200,270 1/200 1/200 \$145.50 \$177,360         \$145.50 1/200 1/200 \$145.50 \$145.50 \$317.08         \$327.08 \$322.08 \$467.58 \$467.58 \$460.08           1,038         \$192,270         \$1/200 1/200         \$145.50 \$145.50 \$145.50         \$317.08 \$317.08         \$462.58 \$462.58	\$292.08	\$437.58	\$292.08	\$145.50	1/200	\$196,350	1,266	2502B
Usable Square Feet **         Offering Price Common Interest         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Monthly Real Estate         Projected Monthly Carrying Charges           1,046         \$200,270         1/200         \$145.50         \$327.08         \$472.58           1,285         \$204,350         1/200         \$145.50         \$322.08         \$467.58           1,381         \$209,552         1/200         \$145.50         \$344.58         \$490.08           1,270         \$177,360         1/200         \$145.50         \$347.08         \$462.58	\$294.58	\$440.08	\$294.58	\$145.50	1/200	\$192,270	1,038	2502A
Usable Square Feet **         Offering Price Common Interest         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Carrying Charges           1,046         \$200,270         1/200         \$145.50         \$327.08         \$472.58           1,285         \$204,350         1/200         \$145.50         \$327.08         \$467.58           1,381         \$209,552         1/200         \$145.50         \$344.58         \$490.08	\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$177,360	1,270	2501D
Usable Square Feet **         Offering Price Common Interest         Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Carrying Charges           (B)         (C)         (D)         (E)         (F)         (G)           1,046 1,285         \$200,270 \$204,350         1/200 1/200         \$145.50 \$145.50         \$327.08 \$322.08         \$472.58 \$467.58	\$344.58	\$490.08	\$344.58	\$145.50	1/200	\$209,552	1,381	2501C
Usable Square Feet **  Offering Price Common Interest  (B)  (C)  (D)  (E)  Projected Monthly Monthly Real Estate Taxes ***  (G)  1,046  \$200,270  1/200  \$145.50  \$327.08  \$472.58	\$322.08	\$467.58	\$322.08	\$145.50	1/200	\$204,350	1,285	25018
Usable Square  Offering Price  Common Interest  (B)  (C)  Percentage of  Projected Monthly  Anothly Real Estate  Carrying Charges  (E)  Projected Monthly  Monthly Real Estate  Carrying Charges  (F)  (G)	\$327.08	\$472.58	\$327.08	\$145.50	1/200	\$200,270	1,046	2501A
Usable Square Offering Price Percentage of Projected Monthly Monthly Real Estate Projected Monthly Feet ** Offering Price Common Interest Common Charge Taxes ***	(H)	(G)	(F)	(E)	(D)	(c)	(B)	(A)
	Projected Monthly Carrying Deductible for Income Tax	Projected Monthly Carrying Charges	Projected Monthly Real Estate Taxes ***	Projected Monthly Common Charge	Percentage of Common Interest	Offering Price	Usable Square Feet **	Unit Identification *

2802D	2801D	2704A 2704B 2704C 2704D	2703A 2703B 2703C 2704D	2702A 2702B 2702C 2702D	2701A 2701B 2701C 2701D	2604A 2604B 2604C 2604D	2603A 2603B 2603C 2603D	Unit Identification * (A)
1,238	1,270	1,046 1,285 1,381 1,270	1,038 1,266 1,366 1,236	1,038 1,266 1,366 1,236	1,046 1,285 1,381 1,270	1,046 1,285 1,381 1,270	1,038 1,266 1,366 1,236	Usable Square Feet ** (B)
\$171,360	\$177,360	\$200,270 \$204,350 \$209,552 \$177,360	\$192,270 \$196,350 \$201,552 \$171,360	\$192,270 \$196,350 \$201,552 \$171,360	\$200,270 \$204,350 \$209,552 \$177,360	\$200,270 \$204,350 \$209,552 \$177,360	\$192,270 \$196,350 \$201,552 \$171,360	Offering Price (C)
1/200	1/200	1/200 1/200 1/200 1/200	1/200 1/200 1/200 1/200 1/200	1/200 1/200 1/200 1/200	1/200 1/200 1/200 1/200	1/200 1/200 1/200 1/200 1/200	1/200 1/200 1/200 1/200 1/200	Percentage of Common Interest (D)
\$145.50	\$145.50	\$145.50 \$145.50 \$145.50 \$145.50	\$145.50 \$145.50 \$145.50 \$145.50	\$145.50 \$145.50 \$145.50 \$145.50	\$145.50 \$145.50 \$145.50 \$145.50	\$145.50 \$145.50 \$145.50 \$145.50	\$145.50 \$145.50 \$145.50 \$145.50	Projected Monthly Common Charge (E)
\$287,08	\$317.08	\$327.08 \$322.08 \$344.58 \$317.08	\$294.58 \$292.08 \$314.58 \$287.08	\$294.58 \$292.08 \$314.58 \$287.08	\$327.08 \$322.08 \$344.58 \$317.08	\$327.08 \$322.08 \$344.58 \$317.08	\$294.58 \$292.08 \$314.58 \$287.08	Projected Monthly Real Estate Taxes *** (F)
\$432.58	\$462.58	\$472.58 \$467.58 \$490.08 \$462.58	\$440.08 \$437.58 \$460.08 \$432.58	\$440.08 \$437.58 \$460.08 \$432.58	\$472.58 \$467.58 \$490.08 \$462.58	\$472.58 \$467.58 \$490.08 \$462.58	\$440.08 \$437.58 \$460.08 \$432.58	Projected Monthly Carrying Charges (G)
\$287.08	\$317.08	\$327.08 \$322.08 \$344.58 \$317.08	\$294.58 \$292.08 \$314.58 \$287.08	\$294.58 \$292.08 \$314.58 \$287.08	\$327.08 \$322.08 \$344.58 \$317.08	\$327.08 \$322.08 \$344.58 \$317.08	\$294.58 \$292.08 \$314.58 \$287.08	Projected Monthly Carrying Deductible for Income Tax Purposes**** (H)

3002A 3002B 3002C 3002D	3001A 3001B 3001C 3001D	2905D 2906D	2903D 2904D	2901D 2902D	2805D 2806D	2803D 2804D	Unit Identification * (A)
1,038 1,266 1,366 1,236	1,046 1,285 1,381 1,270	1,238	1,236 1,236	1,270	1,238	1,236	Usable Square Feet ** (B)
\$192,270 \$196,350 \$201,552 \$171,360	\$200,270 \$204,350 \$209,552 \$177,360	\$171,360 \$177,360	\$171,360 \$171,360	\$177,360 \$171,360	\$171,360 \$177,360	\$171,360 \$171,360	Offering Price (C)
1/200 1/200 1/200 1/200 1/200	1/200 1/200 1/200 1/200	1/200 1/200	1/200 1/200	1/200 1/200	1/200 1/200	1/200	Percentage of Common Interest (D)
\$145.50 \$145.50 \$145.50 \$145.50	\$145.50 \$145.50 \$145.50 \$145.50	\$145.50 \$145.50	\$145.50 \$145.50	\$145.50 \$145.50	\$145.50 \$145.50	\$145.50 \$145.50	Projected Monthly Common Charge (E)
\$294.58 \$292.08 \$314.58 \$287.08	\$327.08 \$322.08 \$344.58 \$317.08	\$287.08 \$317.08	\$287.08 \$287.08	\$317.08 \$287.08	\$287.08 \$317.08	\$287.08 \$287.08	Projected Monthly Real Estate Taxes *** (F)
\$440.08 \$437.58 \$460.08 \$432.58	\$472.58 \$467.58 \$490.08 \$462.58	\$432.58 \$462.58	\$432.58	\$462.58 \$432.58	\$432.58 \$462.58	\$432.58 \$432.58	Projected Monthly Carrying Charges (G)
\$294.58 \$292.08 \$314.58 \$287.08	\$327.08 \$322.08 \$344.58 \$317.08	\$287.08 \$317.08	\$287.08	\$317.08 \$287.08	\$287.08 \$317.08	\$287.08 \$287.08	Projected Monthly Carrying Deductible for Income Tax Purposes**** (H)

rice         Percentage of Common Charge         Projected Charges         For Income Tax           00         1/200         \$145.50         \$294.58         \$440.08         \$294.58           1/200         \$145.50         \$322.08         \$440.08         \$294.58           1/200         \$145.50         \$327.08         \$440.08         \$294.58           1/200         \$145.50         \$327.08         \$447.58         \$287.08           1/200         \$145.50         \$327.08         \$447.58         \$322.08           1/200         \$145.50         \$327.08         \$447.58         \$322.08           1/200         \$145.50         \$327.08         \$447.58         \$322.08           1/200         \$145.50         \$317.08         \$467.58         \$327.08           1/200         \$145.50         \$3287.08         \$442.58         \$317.08           1/200         \$145.50         \$287.08         \$432.58         \$287.08           1/200         \$145.50         \$287.08	\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$171,360	1,238	3205D
Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Projected Monthly Real Estate Taxes ****         Projected Monthly Real Estate Carrying Charges         Projected Monthly Real Estate Taxes ****         Projected Monthly Real Estate Carrying Charges           1/200         \$145.50         \$294.58         \$440.08           1/200         \$145.50         \$292.08         \$437.58           1/200         \$145.50         \$314.58         \$460.08           1/200         \$145.50         \$327.08         \$432.58           1/200         \$145.50         \$322.08         \$467.58           1/200         \$145.50         \$3227.08         \$467.58           1/200         \$145.50         \$3227.08         \$467.58           1/200         \$145.50         \$317.08         \$462.58           1/200         \$145.50         \$317.08         \$462.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$317.08         \$452.58           1/200<	\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$171,360	1,236	3204D
Percentage of Common Charge         Projected Monthly Common Charge         Projected Monthly Taxes ****         Projected Monthly Charges         Projected Monthly Real Estate Taxes ****         Projected Monthly Real Estate Carrying Charges           1/200         \$145.50         \$294.58         \$440.08           1/200         \$145.50         \$292.08         \$437.58           1/200         \$145.50         \$3287.08         \$432.58           1/200         \$145.50         \$327.08         \$432.58           1/200         \$145.50         \$327.08         \$467.58           1/200         \$145.50         \$322.08         \$467.58           1/200         \$145.50         \$327.08         \$467.58           1/200         \$145.50         \$317.08         \$462.58           1/200         \$145.50         \$317.08         \$432.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$317.08	\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$171,360	1,236	3203D
Percentage of Common Interest         Projected Monthly Common Charges         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Real Estate Taxes ***         Projected Monthly Real Estate Taxes ***         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Monthly Monthly Monthly Real Estate Taxes ***         Projected Monthly Monthly Real Estate Taxes ***         Projected Monthly Real Estate Taxes ***           1/200         \$145.50         \$337.08         \$440.08         \$440.08         \$447.58           1/200         \$145.50         \$317.08         \$462.58         \$462.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$287.08         \$432.58 <t< td=""><td>\$287.08</td><td>\$432,58</td><td>\$287.08</td><td>\$145.50</td><td>1/200</td><td>\$171,360</td><td>1,238</td><td>3202D</td></t<>	\$287.08	\$432,58	\$287.08	\$145.50	1/200	\$171,360	1,238	3202D
Percentage of Common Interest         Projected Monthly Common Charge         Monthly Real Estate Taxes ****         Projected Monthly Real Estate Carrying Charges         Projected Monthly Real Estate Carrying Charges           1/200         \$145.50         \$294.58         \$440.08           1/200         \$145.50         \$292.08         \$437.58           1/200         \$145.50         \$314.58         \$460.08           1/200         \$145.50         \$327.08         \$432.58           1/200         \$145.50         \$327.08         \$472.58           1/200         \$145.50         \$327.08         \$467.58           1/200         \$145.50         \$327.08         \$467.58           1/200         \$145.50         \$317.08         \$462.58           1/200         \$145.50         \$317.08         \$462.58           1/200         \$145.50         \$317.08         \$462.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$287.08         \$432.58 <td>\$317.08</td> <td>\$462.58</td> <td>\$317.08</td> <td>\$145.50</td> <td>1/200</td> <td>\$177,360</td> <td>1,270</td> <td>3201D</td>	\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$177,360	1,270	3201D
Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Monthly Real Estate Taxes ****         Projected Monthly Carrying Charges           1/200         \$145.50         \$294.58         \$440.08           1/200         \$145.50         \$292.48         \$437.58           1/200         \$145.50         \$314.58         \$460.08           1/200         \$145.50         \$327.08         \$432.58           1/200         \$145.50         \$327.08         \$467.58           1/200         \$145.50         \$327.08         \$467.58           1/200         \$145.50         \$347.58         \$460.08           1/200         \$145.50         \$327.08         \$467.58           1/200         \$145.50         \$347.58         \$460.08           1/200         \$145.50         \$327.08         \$467.58           1/200         \$145.50         \$317.08         \$462.58           1/200         \$145.50         \$317.08         \$462.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$287.08         \$432.58	\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$177,360	1,270	3106D
Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Real Estate Taxes ***         Projected Monthly Real Estate Taxes ***         Projected Monthly Real Estate Charges           (D)         (E)         (F)         (G)           1/200         \$145.50         \$294.58         \$440.08           1/200         \$145.50         \$292.08         \$437.58           1/200         \$145.50         \$314.58         \$460.08           1/200         \$145.50         \$327.08         \$432.58           1/200         \$145.50         \$327.08         \$467.58           1/200         \$145.50         \$327.08         \$467.58           1/200         \$145.50         \$317.08         \$462.58           1/200         \$145.50         \$317.08         \$462.58           1/200         \$145.50         \$317.08         \$462.58           1/200         \$145.50         \$3287.08         \$432.58           1/200         \$145.50         \$3287.08         \$462.58           1/200         \$145.50         \$287.08         \$432.58	\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$171,360	1,238	3105D
Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Real Estate Taxes ****         Projected Monthly Real Estate Taxes ****         Projected Monthly Real Estate Carrying Charges           1/200         \$145.50         \$294.58         \$440.08           1/200         \$145.50         \$292.08         \$437.58           1/200         \$145.50         \$314.58         \$460.08           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$327.08         \$472.58           1/200         \$145.50         \$322.08         \$467.58           1/200         \$145.50         \$344.58         \$490.08           1/200         \$145.50         \$317.08         \$462.58           1/200         \$145.50         \$317.08         \$462.58           1/200         \$145.50         \$317.08         \$462.58           1/200         \$145.50         \$317.08         \$462.58           1/200         \$145.50         \$317.08         \$462.58	\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$171,360	1,236	3104D
Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Taxes ****         Projected Monthly Charges         Projected Monthly Real Estate Taxes ****         Projected Monthly Charges           1/200         \$145.50         \$294.58         \$440.08           1/200         \$145.50         \$292.08         \$437.58           1/200         \$145.50         \$314.58         \$460.08           1/200         \$145.50         \$327.08         \$432.58           1/200         \$145.50         \$327.08         \$472.58           1/200         \$145.50         \$327.08         \$467.58           1/200         \$145.50         \$344.58         \$490.08           1/200         \$145.50         \$344.58         \$490.08           1/200         \$145.50         \$317.08         \$462.58           1/200         \$145.50         \$317.08         \$462.58	\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$171,360	1,236	3103D
Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Real Estate Taxes ***         Projected Monthly Real Estate Carrying Charges           (D)         (E)         (F)         (G)           1/200         \$145.50         \$294.58         \$440.08           1/200         \$145.50         \$292.08         \$437.58           1/200         \$145.50         \$314.58         \$460.08           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$327.08         \$472.58           1/200         \$145.50         \$322.08         \$467.58           1/200         \$145.50         \$344.58         \$460.08           1/200         \$145.50         \$327.08         \$467.58           \$145.50         \$344.58         \$460.58           \$467.58         \$460.58           \$145.50         \$317.08         \$462.58	\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$171,360	1,238	3102D
Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Real Estate Taxes ****         Projected Monthly Real Estate Taxes ****         Projected Monthly Real Estate Carrying Charges           1/200         \$145.50         \$294.58         \$440.08           1/200         \$145.50         \$314.58         \$460.08           1/200         \$145.50         \$314.58         \$460.08           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$327.08         \$472.58           1/200         \$145.50         \$322.08         \$467.58           1/200         \$145.50         \$322.08         \$467.58           1/200         \$145.50         \$327.08         \$467.58           \$1/200         \$145.50         \$327.08         \$467.58           \$467.58         \$467.58         \$467.58           \$1/200         \$145.50         \$346.58	\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$177,360	1,270	3101D
Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Real Estate Taxes ****         Projected Monthly Real Estate Carrying Charges           1/200         \$145.50         \$294.58         \$440.08           1/200         \$145.50         \$292.08         \$437.58           1/200         \$145.50         \$314.58         \$460.08           1/200         \$145.50         \$287.08         \$432.58           1/200         \$145.50         \$327.08         \$472.58           1/200         \$145.50         \$327.08         \$467.58           1/200         \$145.50         \$327.08         \$467.58           \$1/200         \$145.50         \$327.08         \$467.58	\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$177,360	1,270	3004D
Percentage of Projected Monthly Common Interest Common Charge Taxes ***  (D) (E) (F) (F) (G)  1/200 \$145.50 \$294.58 \$440.08 1/200 \$145.50 \$292.08 \$437.58 1/200 \$145.50 \$287.08 \$432.58	\$344.58	\$490.08	\$344.58	\$145.50	1/200	\$209,552	1,381	3004C
Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Real Estate Taxes ***         Projected Monthly Real Estate Taxes ***         Projected Monthly Real Estate Carrying Charges           1/200         (E)         (F)         (G)           1/200         \$145.50         \$294.58         \$440.08           1/200         \$145.50         \$292.08         \$437.58           1/200         \$145.50         \$314.58         \$460.08           1/200         \$145.50         \$314.58         \$460.08           1/200         \$145.50         \$287.08         \$432.58	\$327.08	\$472.58	\$327.08	\$145.50	1/200	\$200,270	1,046 1.285	3004A 3004B
Percentage of Common Interest         Projected Monthly Common Charge         Projected Monthly Real Estate Taxes ***         Projected Monthly Real Estate Carrying Charges           (D)         (E)         (F)         (G)           1/200         \$145.50         \$294.58         \$440.08           1/200         \$145.50         \$292.08         \$437.58           1/200         \$145.50         \$314.58         \$460.08	\$287.08	\$432.58	\$287.08	\$145.50	1/200		1,230	TO THE RESIDENCE OF THE PROPERTY OF THE PROPER
Percentage of Projected Monthly Common Interest Common Charge Taxes ***  (D) (E) (F) (G)  1/200 \$145.50 \$294.58 \$440.08 \$17.58	\$314.58	\$460.08	\$314.58	\$145.50	1/200	\$201,552	1,366	30030
Percentage of Projected Monthly Common Interest Common Charge Taxes ***  (D) (E) (F) (G)  1/200 \$145.50 \$294.58 \$440.08	\$292.08	\$437.58	\$292.08	\$145.50	1/200	\$196,350	1,266	30036
Percentage of Projected Monthly Common Interest Common Charge Taxes ***  (D) (E) Projected Projected Projected Monthly Real Estate Carrying Charges	\$294.58	\$440.08	\$294,58	\$145.50	1/200	\$192,270	1,038	3003A
Percentage of Projected Monthly Projected Projected Monthly Common Interest Common Charge Taxes *** Carrying Charges	Purposes**** (H)	(6)	(F)	(E)	(D)	(C)	(B)	(A)
	Projected Monthly Carrying Deductible for Income Tax	Projected Monthly Carrying Charges	Projected Monthly Real Estate Taxes ***	Projected Monthly Common Charge	Percentage of Common Interest	Offering Price	Usable Square Feet **	Unit Identification *

3404A 3404B 3404C	3403A 3403B 3403C	3402A 3402B 3402C	3401A 3401B 3401C	3306D	3304D	3303D	3301D 3302D	3206D	Unit Identification * (A)
1,046 1,285 1,381	1,038 1,266 1,366	1,038 1,266 1,366	1,046 1,285 1,381	1,238	1,236	1,236	1,270 1.238	1,270	Usable Square Feet ** (B)
\$200,270 \$204,350 \$209,552	\$192,270 \$196,350 \$201,552	\$191,477 \$195,597 \$200,747	\$200,270 \$204,350 \$209,552	\$171,360 \$176,611	\$168,611	\$168,611	\$177,360	\$177,360	Offering Price (C)
1/200 1/200 1/200	1/200 1/200 1/200	1/200 1/200 1/200	1/200 1/200 1/200	1/200	1/200	1/200	1/200  1/200	1/200	Percentage of Common Interest (D)
\$145.50 \$145.50 \$145.50	\$145.50 \$145.50 \$145.50	\$145.50 \$145.50 \$145.50	\$145.50 \$145.50 \$145.50	\$145.50 \$145.50	\$145.50	\$145.50 \$145.50	\$145.50	\$145.50	Projected Monthly Common Charge (E)
\$327.08 \$322.08 \$344.58	\$294.58 \$292.08 \$314.58	\$294.58 \$292.08 \$314.58	\$327.08 \$322.08 \$344.58	\$287.08 \$317.08	\$287.08	\$287.08 \$287.08	\$317.08	\$317.08	Projected Monthly Real Estate Taxes *** (F)
\$472.58 \$467.58 \$490.08	\$440.08 \$437.58 \$460.08	\$440.08 \$437.58 \$460.08	\$472.58 \$467.58 \$490.08	\$432.58 \$462.58	\$432.58	\$432.58 \$432.58	\$462.58	\$462.58	Projected Monthly Carrying Charges (G)
\$327.08 \$322.08 \$344.58	\$294.58 \$292.08 \$314.58	\$294.58 \$292.08 \$314.58	\$327.08 \$322.08 \$344.58	\$287.08 \$317.08	\$287.08	\$287.08	\$317.08	\$317.08	Projected Monthly Carrying Deductible for Income Tax Purposes**** (H)

3/010	3/018	3701A	3606D	3605D	3604D	3603D	3602D	3601D		J705E	3504A	to the control of the	3503C	3503B	3503A	35020	32028	3502A	TIOSE	3501B	3501A	(A)	Unit Identification *
1/381	1,285	1,046	1,270	1,238	1,236	1,236	1,238	1,270	1,361	1,285	1,046	all de constant de commence espais par plant de la commence de com	1,366	1,266	1,038	1,366	1,266	1,038	1,381	1,285	1,046	(B)	Usable Square Feet **
\$210,747	\$205,597	\$201,477	\$182,900	\$174,900	\$174,900	\$174,900	\$174,900	\$182,900	\$210,/4/	\$205,597	\$201,477	and the confidence on the County of the Coun	\$201,552	\$196,350	\$192,270	\$201,552	\$196,350	\$192,270	\$209,552	\$204,350	\$200,270	(C)	Offering Price
1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	MANAGARAN - 17 VANNAMANAMANAMAN ALIAN - PARAMANAMANAMAN	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	1/200	(D)	Percentage of Common Interest
\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	A section of the sect	\$1A5 50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	\$145.50	(E)	Projected Monthly Common Charge
\$344.58	\$322.08	\$327.08	\$317.08	\$287.08	\$287.08	\$287.08	\$287.08	\$317.08	\$344.58	\$322.08	\$327.08	energy and an energy branches and anticipal and an energy property and another conditions are also and an energy a	0 1 1 1 1 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$292.08	**************************************	\$314.58	\$292.08	\$294.58	\$344.58	\$322.08	\$327.08	(F)	Projected Monthly Real Estate Taxes ***
\$490.08	\$467.58	\$472.58	\$462.58	\$432.58	\$432.58	\$432.58	\$432.58	\$462.58	\$490.08	\$467.58	\$472.58		**************************************	\$437 Kg	\$440 08	\$460.08	\$437.58	\$440.08	\$490.08	\$467.58	\$472.58	(G)	Projected Monthly Carrying Charges
\$344.58	\$322.08	\$327.08	\$317.08	\$287.08	\$287.08	\$287.08	\$287.08	\$317.08	\$344.58	\$322.08	\$327.08	9C.67.C¢	\$232.08	600.00	\$20 <i>A</i> 58	\$314.58	\$292.08	\$294.58	\$344.58	\$322.08	\$327.08	Purposes***** (H)	Projected Monthly Carrying Deductible for Income Tax

\$327.08	\$472.58	\$327.08	\$145.50	1/200	\$200,270	1,046	3804A
\$322.08	\$467.58	\$322.08	\$145.50	1/200	\$204,350	1,285	3804B
\$344.58	\$490.08	\$344.58	\$145.50	1/200	\$209,552	1,381	3804C
\$317.08	\$462.58	\$317.08	\$145.50	1/200	\$177,360	1,270	3804C
\$294.58	\$440.08	\$294.58	\$145.50	1/200	\$192,270	1,038	3803A
\$292.08	\$437.58	\$292.08	\$145.50	1/200	\$196,350	1,266	3803B
\$314.58	\$460.08	\$314.58	\$145.50	1/200	\$201,552	1,366	3803C
\$287.08	\$432.58	\$287.08	\$145.50	1/200	\$171,360	1,236	3803D
\$294.58 \$292.08 \$314.58 \$287.08	\$440.08 \$437.58 \$460.08 \$432.58	\$294.58 \$292.08 \$314.58 \$287.08	\$145.50 \$145.50 \$145.50 \$145.50	1/200 1/200 1/200 1/200 1/200	\$192,270 \$196,350 \$201,552 \$171,360	1,038 1,266 1,366 1,236	3802A 3802B 3802C 3802D
\$327.08 \$322.08 \$344.58 \$317.08	\$472.58 \$467.58 \$490.08 \$462.58	\$327.08 \$322.08 \$344.58 \$317.08	\$145.50 \$145.50 \$145.50 \$145.50	1/200 1/200 1/200 1/200 1/200	\$200,270 \$204,350 \$209,552 \$177,360	1,046 1,285 1,381 1,270	3801A 3801B 3801C 3801D
\$327.08	\$472.58	\$327.08	\$145.50	1/200	\$214,900	1,046	3704A
\$322.08	\$467.58	\$322.08	\$145.50	1/200	\$224,900	1,285	3704B
\$344.58	\$490.08	\$344.58	\$145.50	1/200	\$229,900	1,381	3704C
\$294.58	\$440.08	\$294.58	\$145.50	1/200	\$204,900	1,038	3703A
\$292.08	\$437.58	\$292.08	\$145.50	1/200	\$214,900	1,266	3703B
\$314.58	\$460.08	\$314.58	\$145.50	1/200	\$219,900	1,366	3703C
\$294.58	\$440.08	\$294.58	\$145.50	1/200	\$192,270	1,038	3702A
\$292.08	\$437.58	\$292.08	\$145.50	1/200	\$196,350	1,266	3702B
\$314.58	\$460.08	\$314.58	\$145.50	1/200	\$201,552	1,366	3702C
Projected Monthly Carrying Deductible for Income Tax Purposes**** (H)	Projected Monthly Carrying Charges (G)	Projected Monthly Real Estate Taxes *** (F)	Projected Monthly Common Charge (E)	Percentage of Common Interest (D)	Offering Price (C)	Usable Square Feet ** (B)	Unit Identification * (A)

Total A Total B Total C Total D Total HB Total HC Total HC	3904A 3904B 3904C 3904D	3903A 3903B 3903C 3903D	3902A 3902B 3902C 3902D	3901A 3901B 3901C 3901D	Unit Identification *
79,192 96,938 104,386 219,862 1,316 1,413 2,486	1,046 1,285 1,381 1,270	1,038 1,266 1,366 1,236	1,038 1,266 1,366 1,236	1,046 1,285 1,381 1,270	Usable Square Feet ** (B)
\$15,054,441 \$15,423,841 \$15,817,017 \$30,587,150 \$224,900 \$229,900 \$349,800	\$200,270 \$204,350 \$209,552 \$177,360	\$192,270 \$196,350 \$201,552 \$171,360	\$192,270 \$196,350 \$201,552 \$171,360	\$200,270 \$204,350 \$209,552 \$177,360	Offering Price (C)
100 100 100 100 100 100	1/200 1/200 1/200 1/200	1/200 1/200 1/200 1/200 1/200	1/200 1/200 1/200 1/200 1/200	1/200 1/200 1/200 1/200 1/200	Percentage of Common Interest (D)
\$11,058.00 \$11,058.00 \$11,058.00 \$11,058.00 \$25,608.00 \$145.50 \$145.50 \$291.00	\$145.50 \$145.50 \$145.50 \$145.50	\$145.50 \$145.50 \$145.50 \$145.50	\$145.50 \$145.50 \$145.50 \$145.50	\$145.50 \$145.50 \$145.50 \$145.50	Projected Monthly Common Charge (E)
\$23,623.33 \$23,338.33 \$25,048.33 \$52,506.67 \$302.08 \$324.58 \$574.17	\$327.08 \$322.08 \$344.58 \$317.08	\$294.58 \$292.08 \$314.58 \$287.08	\$294.58 \$292.08 \$314.58 \$287.08	\$327.08 \$322.08 \$344.58 \$317.08	Projected Mcnthly Real Estate Taxes *** (F)
\$34,681.33 \$34,396.33 \$36,106.33 \$78,114.67 \$447.58 \$470.08 \$865.17	\$472.58 \$467.58 \$490.08 \$462.58	\$440.08 \$437.58 \$460.08 \$432.58	\$440.08 \$437.58 \$460.08 \$432.58	\$472.58 \$467.58 \$490.08 \$462.58	Projected Monthly Carrying Charges (G)
	\$327.08 \$322.08 \$344.58 \$317.08	\$294.58 \$292.08 \$314.58 \$287.08	\$294.58 \$292.08 \$314.58 \$287.08	\$327.08 \$322.08 \$344.58 \$317.08	Projected Monthly Carrying Deductible for Income Tax Purposes**** (H)

### \*Unit Identification:

HD (Hybrid Cambridge) - Two Story Unit (2 bedrooms / 1½ bathrooms / 1-car garage) D (Cambridge) - Two Story Unit (2 bedrooms / 1½ bathrooms / 1-car garage)
HB (Hybrid Winston) - Two Story Unit (2 bedrooms / 2½ bathrooms / 2-car garage) HC (Hybrid Livingston) - Two Story Unit (2 bedrooms / 1½ bathrooms / 2-car garage / patio) C (Livingston) - Two Story Unit (2 bedrooms / 1½ bathrooms / 2-car garage / patio) B (Winston) - Two Story Unit (2 bedrooms / 2½ bathrooms / 2-car garage) A (York) - Ranch Style Unit (2 bedrooms / 2 bathrooms / 1-car garage / patio)

\*\*Unit size is approximate and subject to change.

\*\*\*Maximum Real Estate tax estimates (not including STAR exemption)
\*\*\*\*See "Opinion of Tax Counsel" contained within this Offering Plan.

\$3,445	Floor Plan HD (hybrid unit)
\$3,895	Floor Plan HC (hybrid unit)
\$3,625	Floor Plan HB (hybrid unit)
\$3,445	Floor Plan D (middle unit / 8-unit building)
\$3,805	Floor Plan D (end unit / 8-unit building)
\$3,445	Floor Plan D (middle unit / 6-unit building)
\$3,805	Floor Plan D (end unit / 6-unit building)
\$3,445	Floor Plan D (middle unit / 4-unit building)
\$3,805	Floor Plan D (end unit / 4-unit building)
\$3,775	Floor Plan C ( middle unit)
\$4,135	Floor Plan C (end unit)
\$3,505	Floor Plan B (middle unit)
\$3,865	Floor Plan B (end unit)
\$3,535	Floor Plan A (middle unit)
\$3,925	Floor Plan A (end unit)
	Annual Projected Real Estate Taxes:

### Schedule A Footnotes

### Central Square Villas

A. The projected common charges are for the twelve (12) month period beginning July 1, 2012. There are seven (7) models available to Purchasers:

<u>Model</u>	<u>Description</u>
A (York)	Ranch Style Unit (2 bedrooms/2 bathrooms)
B (Winston)	Two-story Unit (2 bedrooms/21/2 bathrooms)
C (Livingston)	Two-story Unit (2 bedrooms/1½ bathrooms)
D (Cambridge)	Two-story Unit (2 bedrooms/1½ bathrooms)
HB (Hybrid Winston)	Two-story Unit (2 bedrooms/21/2 bathrooms)
HC (Hybrid Livingston)	Two-story Unit (2 bedrooms/1½ bathrooms)
HD (Hybrid Cambridge)	Two-story Unit (2 bedrooms/1½ bathrooms)

- B. The square footage for each unit has been calculated by using living space (measurements from interior walls) as noted on Schedule A. See section of this Offering Plan entitled "Changes in Prices and Units" relative to changes in unit size.
- C. The offering prices of the units are as set forth in this Schedule. There are two (2) pricing tiers for A, B, C & D models depending on the location of the unit. Tier 1 includes all end units, units located at the end of the building having only one common wall. Tier 2 includes all interior units, units located in the middle of the building having two common walls. Models HB, HC and HD have just one pricing tier. A map showing the approximate location of the units is included in Part II of this Offering Plan. See the section of this Offering Plan entitled "Changes in Prices or Units" for a discussion of price changes. See the section of this Offering Plan entitled "Closing Costs and Adjustments" for the information regarding closing costs.
- D. As set forth in Real Property Law Section 339.i (1) (iii), the interest of each unit in the common elements is equal and has been determined to be 1/200 for each unit based on the number of units and units being of approximately the same size.
- E. The monthly charge will cover the operation, repair, maintenance, and replacement of all common areas. This includes all water used on the property, electricity in common areas, snow removal, landscape maintenance and insurance, legal and accounting fees. A reserve account has also been established for major repairs and/or maintenance. The estimated monthly common charge is \$145.50 per unit based on 200 units.
- F. The projected assessed valuation of the units is on a completed unit basis. The combined tax rate used to calculate the projected real estate tax is approximately \$30.00 per \$1,000 of assessed valuation plus \$325.00, pursuant to an estimate prepared and provided by Real Property Services LLC. The estimated assessed valuation of Units per Real Property Service, LLC is as follows:

### Schedule A Footnotes (continued)

### Central Square Villas

	Tier 1 (end unit)	Tier 2 (interior unit)	Tier 1 w/STAR (end unit)	Tier 2 w/STAR (interior unit)
Unit A (York)	\$3,925	\$3,535	\$3,444	\$3,054
Unit B (Winston)	\$3,865	\$3,505	\$3,384	\$3,024
Unit C (Livingston)	\$4,135	\$3,775	\$3,654	\$3,294
Unit D (Cambridge)	\$3,805	\$3,445	\$3,324	\$2,964
Unit HB (Hybrid Winston)	\$3,625		\$3,144	to us
Unit HC (Hybrid Livingston)	\$3,895	•••	\$3,414	
Unit HD (Hybrid Cambridge)	\$3,445		\$2,964	•-

(See attached letter).

- G. If Purchaser obtains financing, the debt service on such financing will be an additional monthly expense. Further, the projected carrying charges do not include certain housing costs to which the owner is generally responsible such as repairs to the interior of the unit, separately metered gas, electricity, hot water and heat. As units are individually heated so that unit owners must pay heating costs directly to the supplier, please refer to the projection for heat, hot water and electricity set forth in Schedule B-1.
- H. The projected amount deductible for income tax purposes may vary in subsequent years due to changes in the interest rate on any mortgage, refinancing the mortgage, the allocation of constant debt service payments between interest and principal, or due to changes in the assessed value, the tax rate or in the method of assessing real property which result in change in real property taxes, or such other changes as may reasonably be expected to affect deductions. Current Internal Revenue Code Regulations permit individuals to deduct only real estate taxes and mortgage interest on property used as a primary or secondary residence. If the Owner thereof uses the property for rental purposes, different tax considerations will apply. The Owners are advised to consult tax counsel regarding their own circumstances in this instance.



May 25, 2012

RE:

Central Square Villas (Townhouses)

Town of Lancaster, New York

Dear Marrano/Marc Equity Corporation:

At your request as the developer of the existing and proposed Central Square Villas Condominium project located off of Pleasant View Drive in the Town of Lancaster, Erie County, New York, I have estimated a reasonable assessment and tax level for each of the fifteen (15) unit designs to be offered. The estimated levels reflect projected 2013 assessments (at 100% of value) and tax rates. The assessments projected for the condominium units reflect "rental" values based upon New York State Real Property Tax Law. A Pro Forma Operating Statement for each of the four (4) basic unit types is attached which illustrates the derivation of per square foot value.

Attached also is a summary grid showing each unit type, the derived condominium value/assessment, and the associated taxes with and without the New York State Basic STAR Exemption.

Thank you for the opportunity to complete this analysis for you. Please call me should you have any questions.

Sincerely,

Donald A. Griebner

President

New York State Certified

General Real Estate Appraiser

ID #: 46-4373

Att:jas

Central Square Villas May, 2012

- axes	WSTAR	\$ 3,444	\$ 3,054	\$ 3,144	\$ 3,384	\$ 3,024	\$ 3,414	\$ 3.654	\$ 3,294	\$ 2,964	\$ 3,324	\$ 2,964	\$ 3,324	\$ 2.964	\$ 3,324	\$ 2,964
Building	Total Taxes	\$ 3,925.00		\$ 3,625.00		To Chapter	To the second second	- Andrews		de la faction de la constante	Za Dae Chilliberro	The property of the party of th	\$ 3,805.00	\$ 3,445.00	\$ 3,805.00	\$ 3,445.00
	25	120,000	107,000	110,000	118,000	106,000	119,000	127,000	115,000	104,000	116,000	104,000	116,000	104,000	116,000	104,000
	<b>≪</b> I	ь	↔	ક્ક	₩	₩	69	63	₩	↔	↔	↔	G	69	69	မ
	Size (SF)	1,046	1,038	1,316	1,285	1,266	1,413	1,381	1,366	1,243	1,270	1,236	1,270	1,238	1,270	1,238
	Size	4-unit	4-unit	4-tmit	4-unit	4-unit	4-unit	4-unit	4-unit	4-unit	4-unit	4-unit	6-unit	6-unit	8-unit	8-unit
		Ranch	Ranch	2-Story	2-Story	2-Story	2-Story	2-Story	2-Story	2-Story	2-Story	2-Story	2-Story	2-Story	2-Story	2-Story
	TVDe	A-End Unit	A-Middle	B-Hybrid	B-End Unit	B-Middle	C-Hybrid	C-End Unit	C-Middle	D-Hybrid	D-End Unit	D-Middle	D-End Unit	D-Middle	D-End Unit	D-Middle
	શ્રી	<b>*</b>	7	ന	ব	ഹ	တ	_	ω	တ	2	donn donn	72	ద	4	15

Any unit with a two-car garage will be assessed an additional \$5,000. Note:

Central Square Villas
One-story - Middle Unit
Rent: \$1.35/sf

### Income

\$1.35/sf X 12 months: \$16.20 /sf
Less: Vacancy & Collection @ 5%: (\$0.81)
Effective Gross Income: \$15.39

Expenses:

Expense Factor @ 25%: (\$3.85)

Net Operating Income: \$11.54

Capitalization Rate: \$0.11

Indicated Value: \$ 104.91 /sf

Notes: 1. Calculated value will be discounted by \$2,000 for personal property items.

Central Square Villas One-story - End Unit Rent: \$1.50/sf

### Income

\$1.50/sf X 12 months:	\$18.00 /sf
Less: Vacancy & Collection @ 5%:	<u>(\$0.90)</u>
Effective Gross Income:	\$17.10

### Expenses:

Expense Factor @ 25%:	(\$4.28)	į
Net Operating Income:	\$12.82	
Capitalization Rate:	\$0.11	
Indicated Value:	\$ 116.55	/sf

Notes: 1. Calculated value will be discounted by \$2,000 for personal property items.

Central Square Villas Two-story - Middle Unit Rent: \$1.10/sf

### Income

\$1.10/sf X 12 months:	\$13.20 /sf
Less: Vacancy & Collection @ 5%:	<u>(\$0.66)</u>
Effective Gross Income:	\$12.54

### Expenses:

Expense Factor @ 25%:	(\$3.14)	
Net Operating Income:	\$9.40	
Capitalization Rate:	\$0.11	
Indicated Value:	\$ 85.45	/sf

Notes: 1. Calculated value will be discounted by \$2,000 for personal property items.

Central Square Villas Two-story - End Unit Rent: \$1.20/sf

### Income

\$1.20/sf X 12 months: \$14.40 /sf Less: Vacancy & Collection @ 5%: (\$0.72) Effective Gross Income: \$13.68

### Expenses:

Expense Factor @ 25%: (\$3.42)

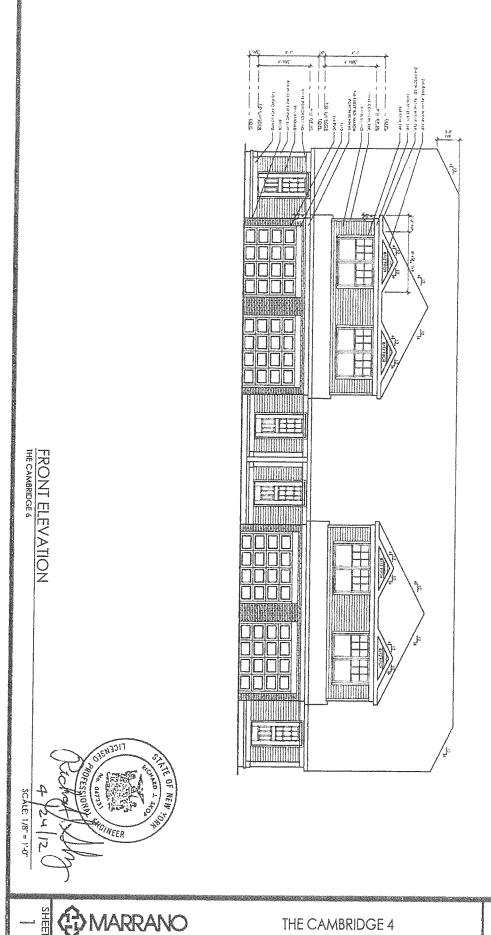
Net Operating Income: \$10.26

Capitalization Rate: \$0.11

Indicated Value: \$93.27 /sf

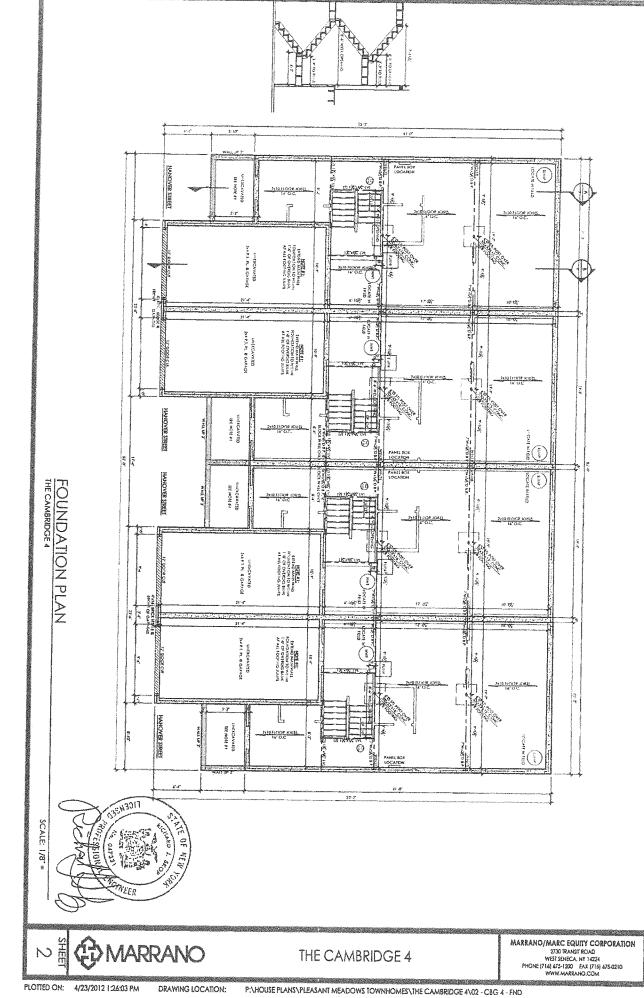
Notes: 1. Calculated value will be discounted by \$2,000 for personal property items.

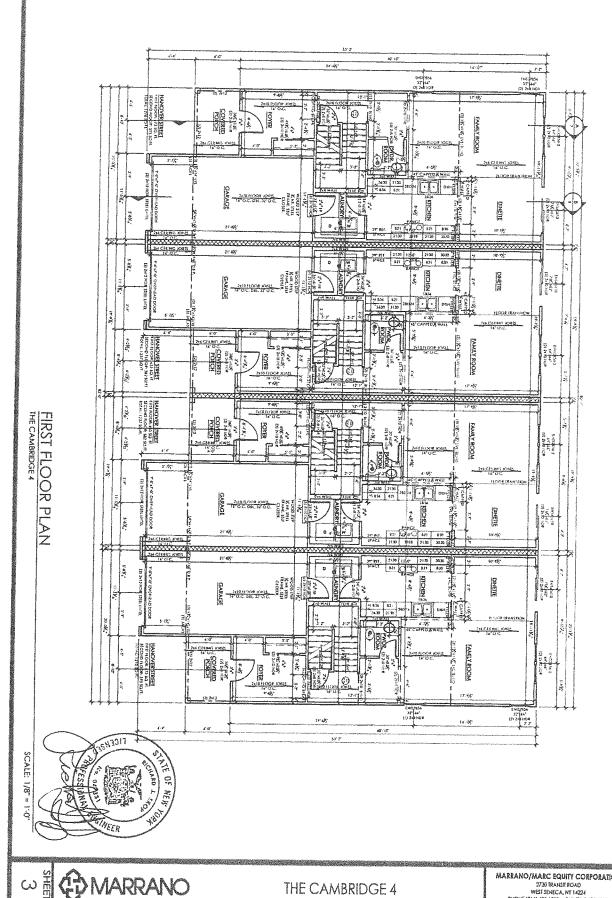
2. Units with two (2) garage bays will be given a \$5,000 permium

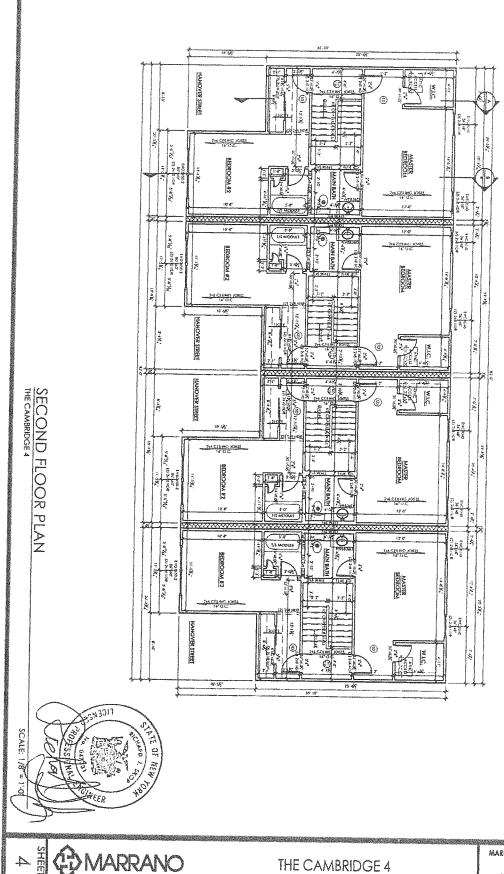


MARRANO/MARC EQUITY CORPORATION 2720 TRANST ROAD WEST SENECA. NT 14224 PHONE [176] 475-1220 FAY [176] 675-0210 WWW.MARRANO.COM

THE CAMBRIDGE 4







PLOTTED ON:

DRAWING LOCATION:

THE CAMBRIDGE 4

MARRANO/MARC EQUITY CORPORATION
2730 TRANSFROAD
WEST SERVICE, NY 14224
PHONE JUST 1851-200 FAX, JUST 185-2010
WWW.MARRANO.COM

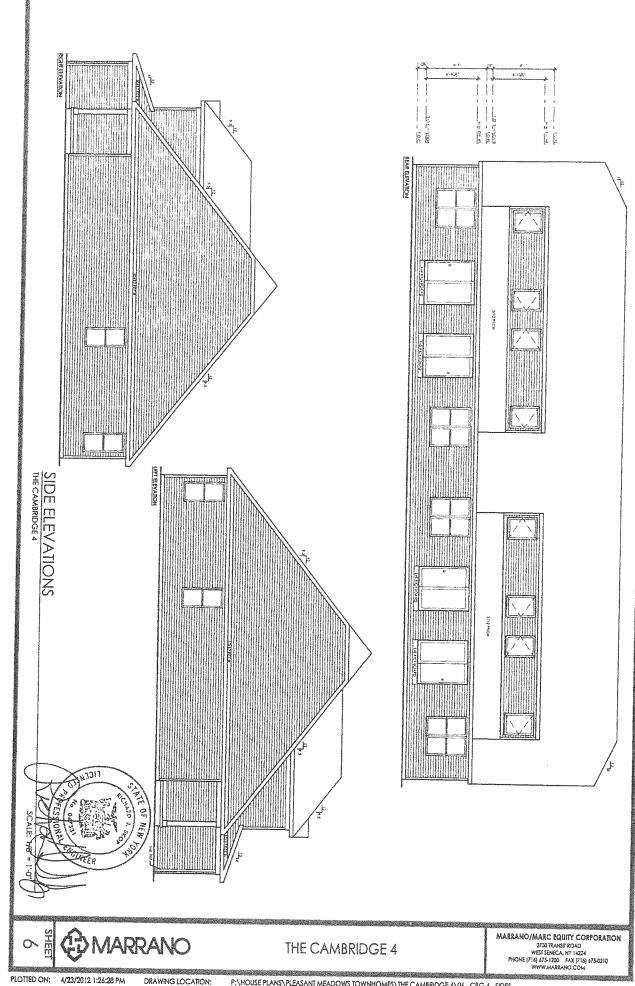
ğ 🗆 1004 and 1000 I ROOF PLAN 1 11 ₫ 🗆 ğ 🗆 SCALE: 1/8" = 1'-0"

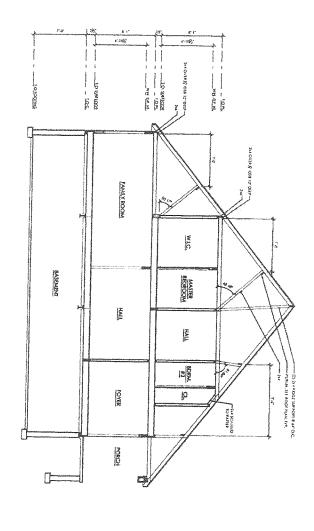
5個

@MARRANO

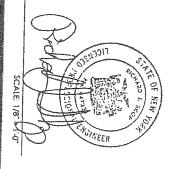
THE CAMBRIDGE 4

MARRANO/MARC EQUITY CORPORATION 2750 TRAISST ROAD WEST SENECA. NT. 1624 PHONE (716) 475-1520 TAS, 1716) 475-2010 WYWW MARRANO, COM





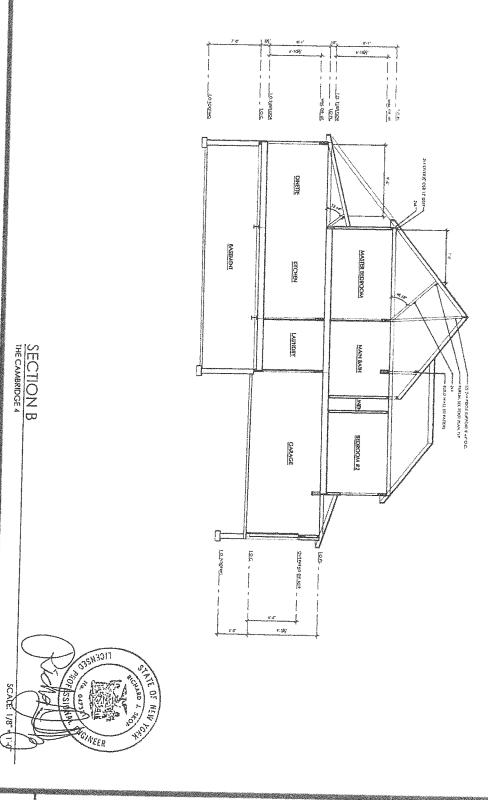
SECTION A



(C) MARRANO

THE CAMBRIDGE 4

MARRANO/MARC EQUITY CORPORATION
2730 TRANSIT ROAD
WEST SENECA. NT 14224
PHONE [716] 475-1201 FAX [716] 475-021 NO
WWW MARRANO.COM



∞ # **©**MARRANO

THE CAMBRIDGE 4

MARRANO/MARC EQUITY CORPORATION 2720 TRANSIT ROAD WEST 1594CA, NY 14224 PHONE JUST 1525 TA JUST 154 25 2210 WWW.MARRANO.COM